

Socio-Environmental Responsibility Report 2023



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About the report

The Annual Social and Environmental Responsibility Report was divided into five dimensions adopted by the Electric Sector to demonstrate its Values and Performance, aiming to dialogue with different audiences (stakeholders).

1 General Dimension

2 Corporate Governance Dimension

3 Financial Economic Dimension

4 Social and Sectoral Dimension

5 Environmental Dimension

Verene Energia presents to its main stakeholders – shareholders, investors, the financial market, employees, customers, suppliers, public authorities, regulators and the third sector, the highlights and results obtained during 2023 through its Annual Sustainability Report.

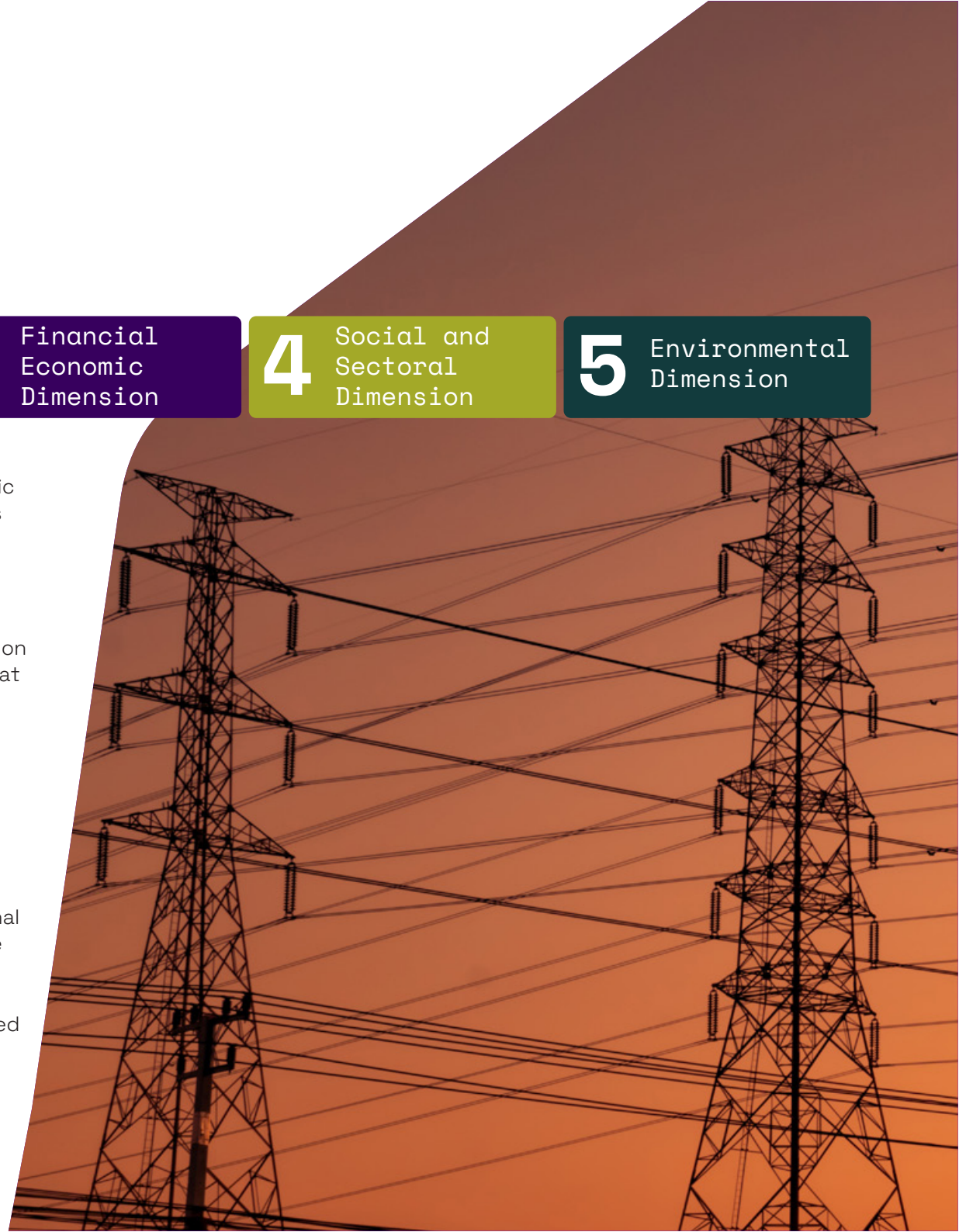
In addition to a brief account of the group and its main businesses, the content addresses Verene’s long-term strategic positioning, its management structure, investments and, especially, its performance on environmental, social and governance aspects of corporate issues that are most relevant to stakeholders.

Our commitments are integrated into Verene’s business strategy, addressing topics such as energy transition, implementation of sustainable solutions and impact mitigation measures, in addition to promoting actions aimed at reducing inequalities and strengthening regional communities benefiting from concessions.

The data and information reported on financial bias have been external verification carried out by the independent company Deloitte Touche Tohmatsu Auditores Independentes Ltda.

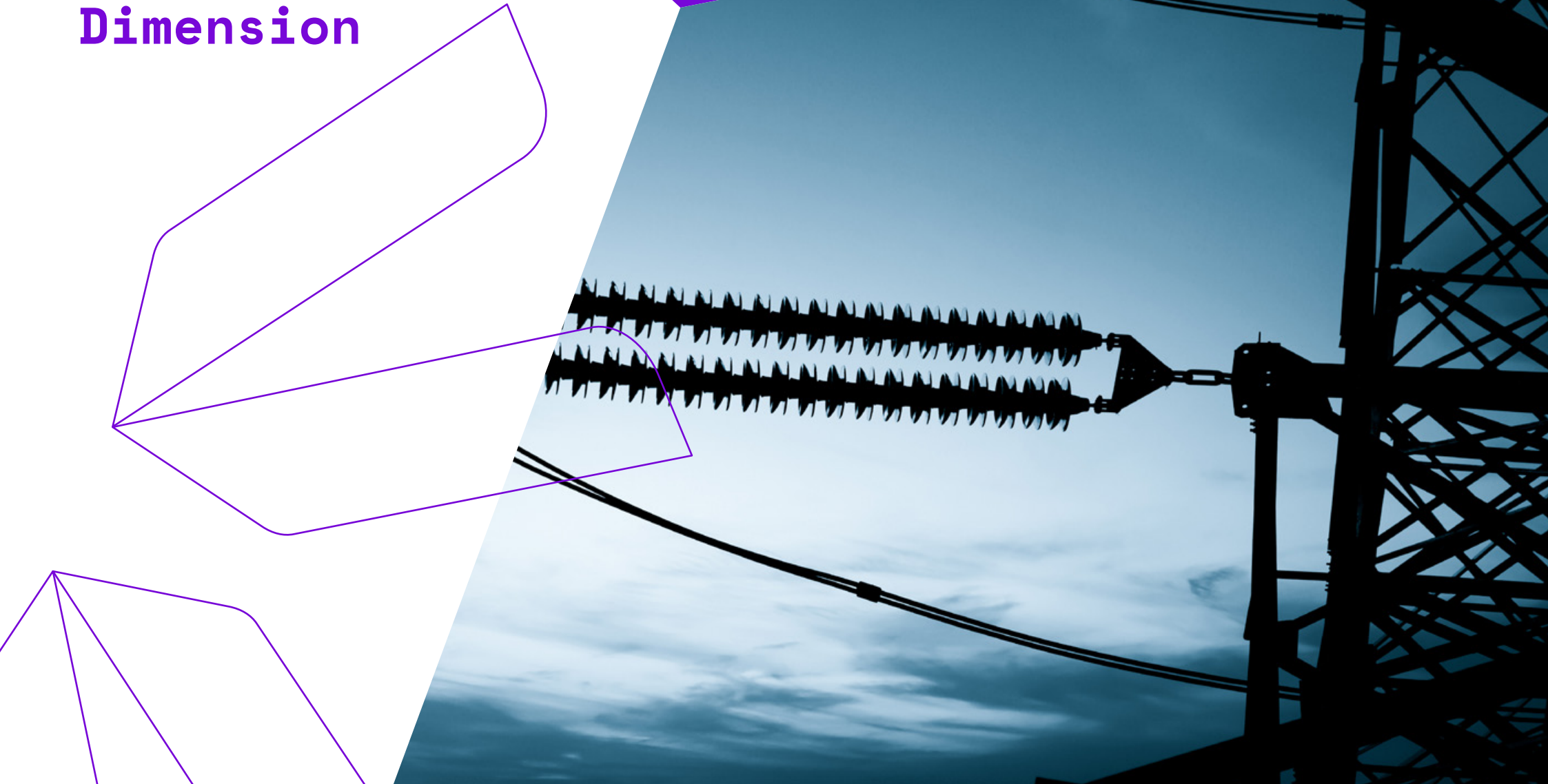
Comments, doubts and any questions regarding information presented must be forwarded to the email ambiental@verenenergia.com.

Verene thanks everyone interested and wishes you a good read.



1

General Dimension



Message from the CEO

It is with great satisfaction that Verene Energia S.A. (“Verene”) and its subsidiaries, SPE Santa Maria Transmissora de Energia S.A. (“SPE SMTE”), SPE Santa Lucia Transmissora de Energia S.A. (“SPE SLTE”) and SPE Transmissora de Energia Linha Verde II S.A. (“SPE LVII”) present the Annual Socio-Environmental Responsibility Report for the year 2023.

In a period marked by profound transformations in the electricity sector, with the growing adoption of low-carbon technologies and the urgent need to promote sustainable practices, our companies responded to the call for energy transition. We commit not only to reduce our carbon footprint, but also to develop actions that promote the protection of biodiversity and the strengthening of the communities in which we operate.

During 2023, we will concentrate our efforts on several fronts, from supporting cultural and educational activities for our internal collaborators to initiatives aimed at the development of local communities. We prioritize innovative solutions in the area of engineering and investments in studies aimed at environmental protection and the training of individuals, always aligned with our sustainability commitments.

Additionally, we implement our Code of Ethics as a fundamental guide for all of our operations, actively promote diversity and culture as sources of enrichment for our company, and adopt robust Compliance policies, including Privacy Policies, Harassment Prevention and Bad Conduct, Anti-Corruption and Anti-Bribery, and Receiving and Handling Complaints.

Our focus on improving our internal resources, combined with efficient management and the commitment of our employees, allowed us to make significant progress, overcoming the challenges faced over the previous year.

The Annual Social and Environmental Responsibility Report that we present reflects our commitment to the five dimensions established by the Electricity Sector, seeking to demonstrate our values and performance in a transparent and accessible way to all our audiences.

“True energy towards a prosperous and sustainable future” is more than a phrase for Verene, it is the motto that guides our daily actions. We look at today and the future in a humane and responsible way, recognizing that business success is intrinsically linked to people’s well-being and care for the environment.

We firmly believe that the path to a sustainable future involves connecting people, businesses and the environment around us. As a pioneering company and reference in the energy sector, we are committed to contributing to the sustainable development of the sector not only in our country, but throughout Latin America.

We thank everyone who is part of this journey with us and reaffirm our commitment to building a better future for present and future generations.

José Cherem Pinto, Chief Executive Officer.

The Verene

Verene is an investment holding company in the electric power sector. It was founded in November 2022, after the acquisition of the totality of shares in energy transmission companies by CDPQ, a global investment group which manages funds for public pension plans and insurance plans in Québec. Currently, the portfolio of Verene consists of:

SPE Santa Maria Transmissora de Energia S.A.

SPE Santa Lucia Transmissora de Energia S.A.

SPE Transmissora de Energia Linha Verde II S.A.

Difebal S.A.

Where we are located

Headquarters

Botafogo | Rio de Janeiro

Broadcasters

Linha Verde II

From Presidente Juscelino to Itabira

Santa Lúcia

From Jauru to Cuiabá

Santa Maria

From Santa Maria to Santo Ângelo

Difebal

From Tacuarembó to Cerro Largo



Activity in Brazil and Uruguay

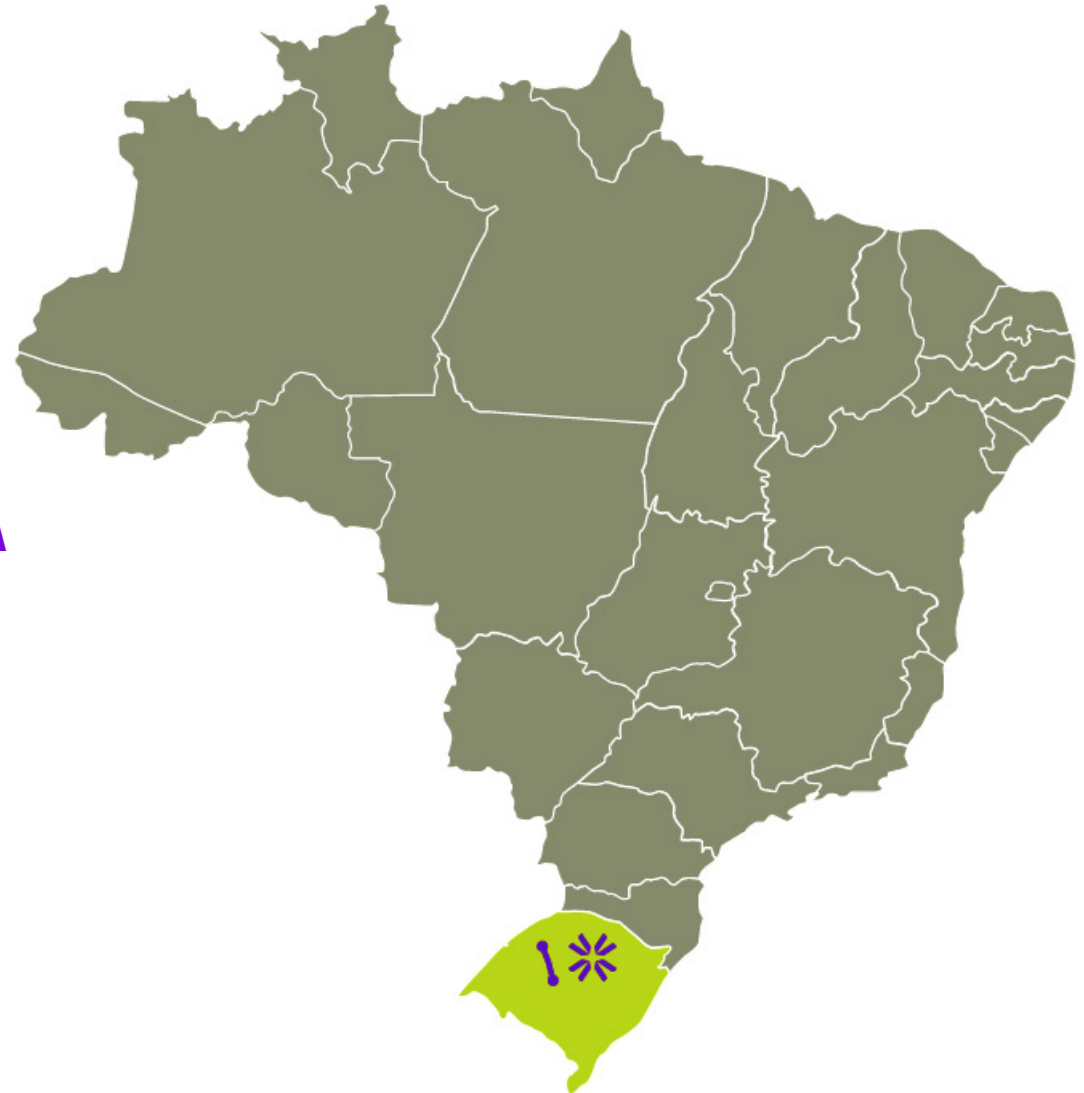
On November 7, 2022, the SPE's Santa Lucia, Santa Maria and Linha Verde II, had their shares acquired by Holding company known as Transmissora de Energia Brasil Holding S.A., registered under CNPJ nº 46.080.999/0001-27, which currently operates under the name Verene Energia S.A, after changing its corporate name on May 10, 2023.

On the same date, Verene began managing the LT 500 kV Melo - Tacuarembó transmission line, with 214 km extension, which is of primary importance for the Uruguayan electrical transmission system, in particular for closing the functional 500 kV ring that contributes to increasing electricity supply generated from renewable sources.



SPE SANTA MARIA TRANSMISSORA DE ENERGIA S.A. ("SPE SANTA MARIA")

The 230 kV Santa Maria 3 Transmission Line – Santo Ângelo 2 was offered at the ANEEL Auction 001/2015, held in August 26, 2015, as Lot J, with an approximate extension of 158 km in the state of Rio Grande do Sul. The aforementioned concession came into operation in 2018. The concession is governed by the terms of Concession Contract nº 03/2016-ANEEL.



> **158 km**
extension

> **230 kV**
voltage of
operation

> **653,2 MVA**
maximum
power

> **322**
towers

> **October/2018**
COD (commercial
operation date)

SPE SANTA LUCIA TRANSMISSORA DE ENERGIA S.A. ("SPE SANTA LUCIA")

The 500 kV Jauru — Cuiabá C2 Transmission Line was offered at the ANEEL 005/2015 Auction, held in November 18, 2015, as Lot G, and with extension approximately 355 km in the state of Mato Grosso.

The aforementioned concession is governed by the terms of the Contract Concession No. 07/2016 ANEEL.



> **355 km** extension
> **500 kV** voltage of operation
> **728,6 MVA** maximum power

> **733** towers
> **April/2019** COD (commercial operation date)

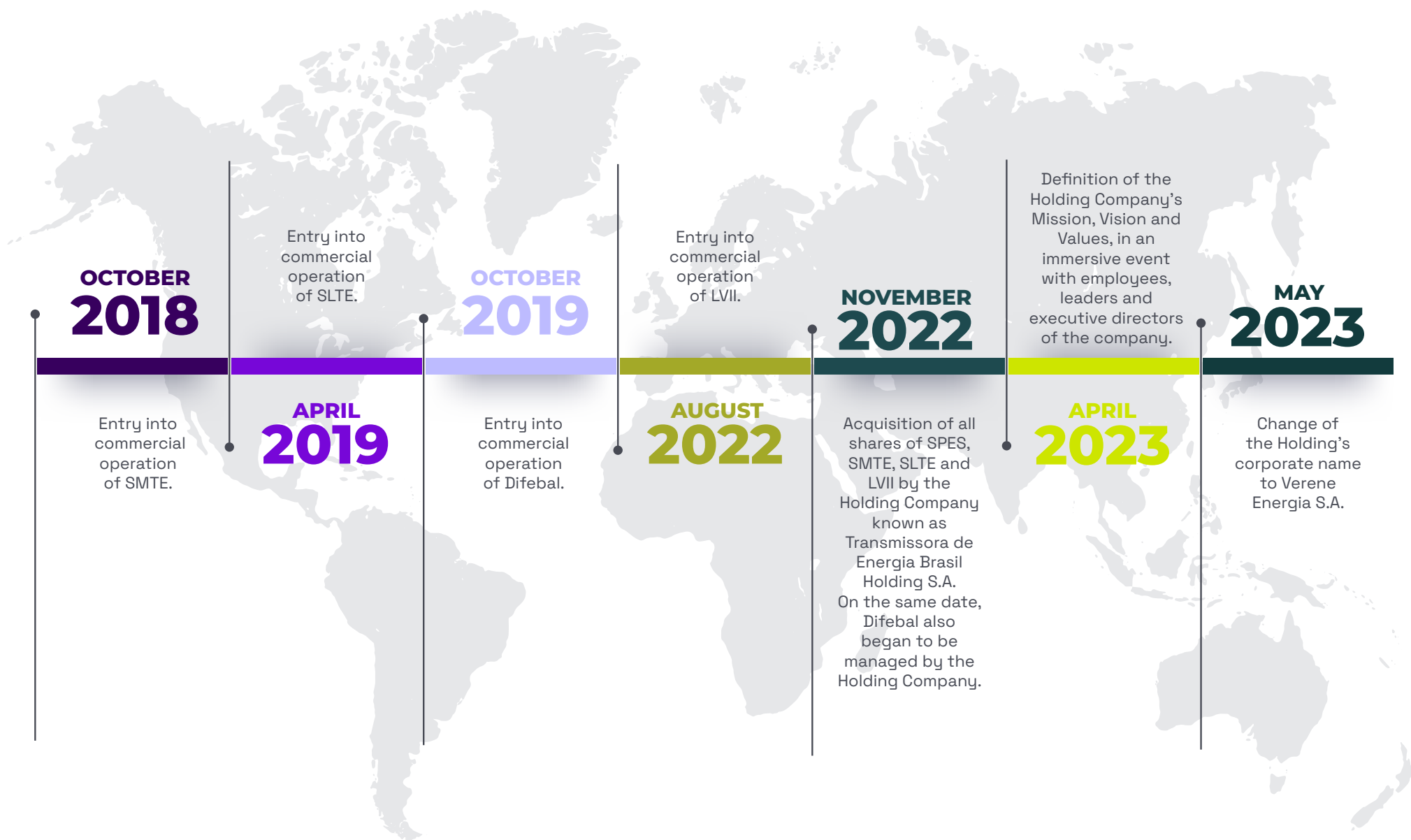
SPE TRANSMISSORA DE ENERGIA LINHA VERDE II S.A. ("SPE LINHA VERDE II")

The 500 kV transmission line President Juscelino - Itabira 5 C2, with approximately 160 kilometers long, in the state of Minas Gerais, is the result of the Transmission Auction of ANEEL nº 002/2017, lot 8, and is governed by Concession Contract nº 08/2018-ANEEL. On June 6, 2022, the project received your Operating License from Ibama (Brazilian Institute of the Environment and Renewable Natural Resources).



- > **160 km**
extension
- > **500 kV**
voltage of operation
- > **1.879 MVA**
maximum power
- > **322**
towers
- > **August / 2022**
COD (commercial operation date)

Verene's timeline



Our Mission, Vision and Values



Mission

True energy
towards a
prosperous and
sustainable future.



Vision

Verene, a pioneering
company in every field
in which it operates, that
creates trends, “changes
the game”, is a reference
and contributes to the
evolution of the energy
sector in Latin America.



Values

Safety, Integrity,
Ethics, Diversity and
inclusion, Welcoming,
Respect, Empathy
and Solidarity.





The principles of Verene Management:

Respect

We respect all people without exception and without preconceptions.

Ethics

We always make decisions taking into account the needs of everyone who may be impacted and not just the interests of groups or individuals.

Innovation

We are always looking for more productive ways to carry out our activities and innovation in our products, processes, technologies, management and strategy.

Participation

We open space so that anyone and everyone can participate in company decisions that impact their work, quality of life or social life in society.

Diversity

We embrace and respect all people of different genders, sexual orientations, religions, races, ages, cultures, disabilities, experiences and world views.

Solidarity

When we notice that a person needs help, we offer the necessary support.

Security

We always put life first. From our employees, society and that of all living beings.

Economic, social and environmental responsibility

We are committed to the impact of our actions in business, society and the environment.

Continuous search for excellence

We do all our activities in the best way made possible. Excellence is a habit.



Verene's ESG Agenda

ESG (Environmental, Social and Governance), can be understood as the set of criteria, actions and good market practices, aligned with the environmental, social and governance, which guarantee sustainability in your business.

ESG practices ensure continuity sustainability of the company, both in its results and operations, in relation to the impacts of social and environmental issues in the environment in which it operates.

In the first year of administration of the SPE's, Verene sought to understand the assets acquired and put together a robust and consistent strategy to prepare for the ESG agenda.

In this way, Verene relied on renowned consultancy to carry out Gap Analysis on the Company's activities, seeking to identify the points of improvement necessary to achieve operational and ESG management excellence, also enabling the adaptation of its disclosures in a solid report that covers the requirements of two important methodologies: GRI and TCFD.



With the Gap Analysis in hand, the Action Plan was drawn up to address all gaps.

Following the Plan, Verene began actions to prepare its first Greenhouse Gas (GHG) Emissions Inventory, to understand its emissions and thus understand the scenario of its SPE's in terms of their contribution to the worsening of climate issues. This first Inventory will also help Verene in managing its environmental data and defining goals related to the topic.

The processes for preparing a matrix were also started of double materiality considering the significance of impacts, in addition to identifying the most relevant themes to the main stakeholders. The double materiality considers the reference standards of the International Sustainability Standards Board - ISSB, in accordance with the new IFRS S1 standards and IFRS S2.

Furthermore, the Study of Climate Risks and Impacts is being conducted with specialized consultancy and will cover, among other analyses, those of physical, transition, vulnerability and opportunities.

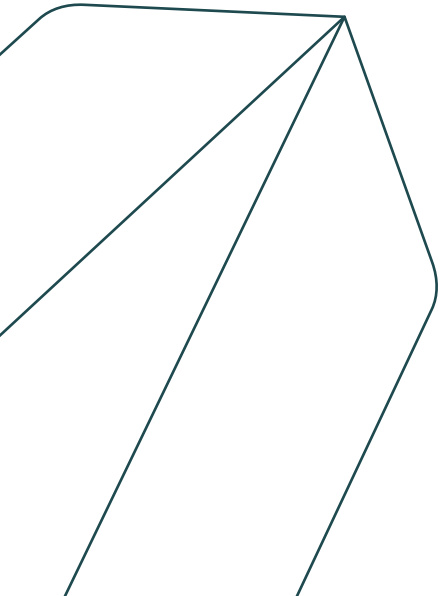
With these initiatives taken, Verene wishes to conclude an important part of the ESG Action Plan in 2024, enabling a new integrated reporting model, aligned with the GRI and TCFD criteria by 2025.

Verene's ESG Agenda will be continued and improved according to the results of the first actions.



2

**Corporate
Governance
Dimension**

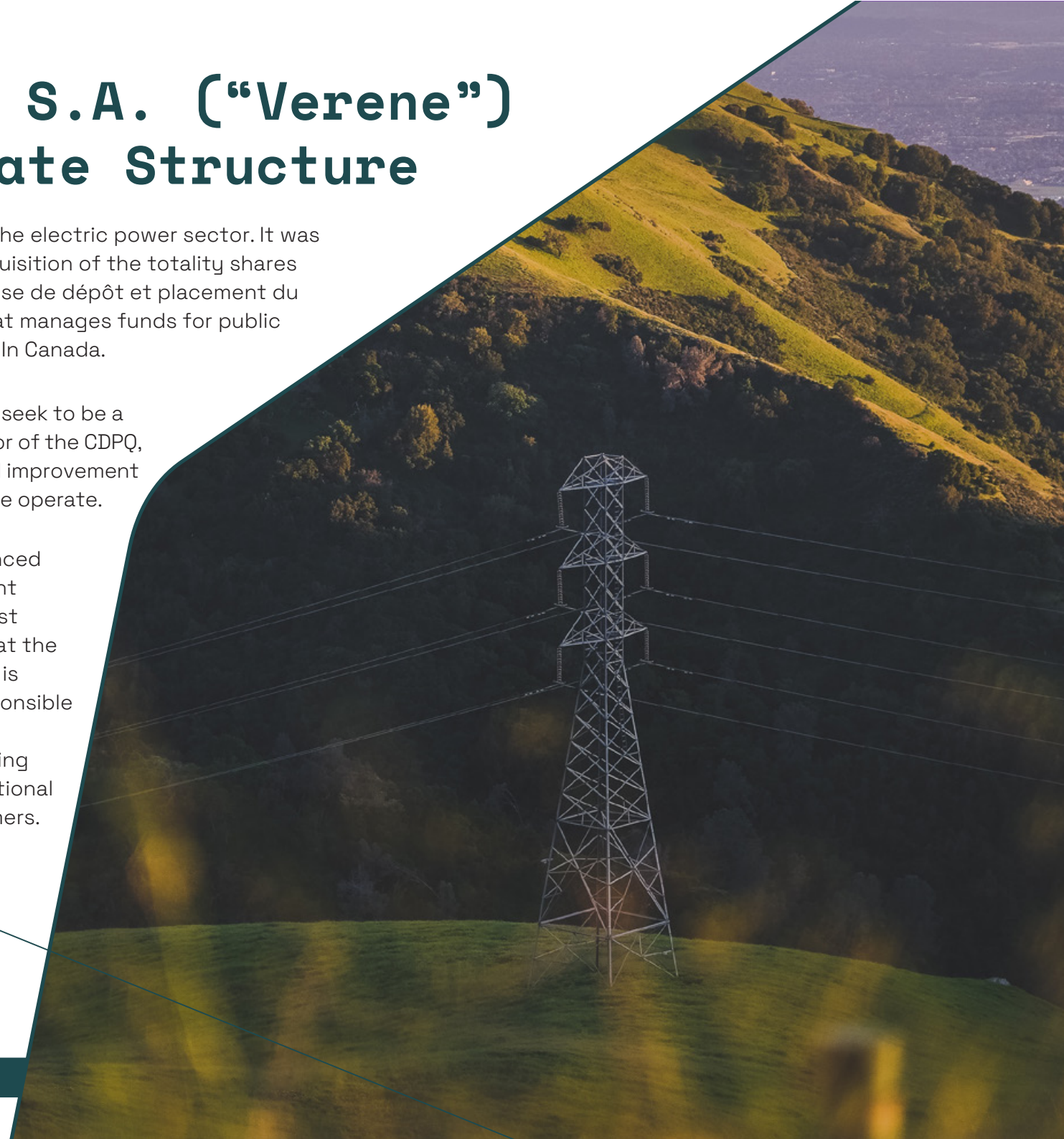


Verene Energia S.A. (“Verene”) and its Corporate Structure

Verene is an investment holding company in the electric power sector. It was founded in November 2022, following the acquisition of the totality shares in energy transmission companies by the Caisse de dépôt et placement du Québec (CDPQ), a global investment group that manages funds for public pension plans and insurance plans in Québec, In Canada.

With operations in Brazil and Latin America, we seek to be a development agent in the electric power sector of the CDPQ, committing ourselves to the advancement and improvement of quality of life in the communities in which we operate.

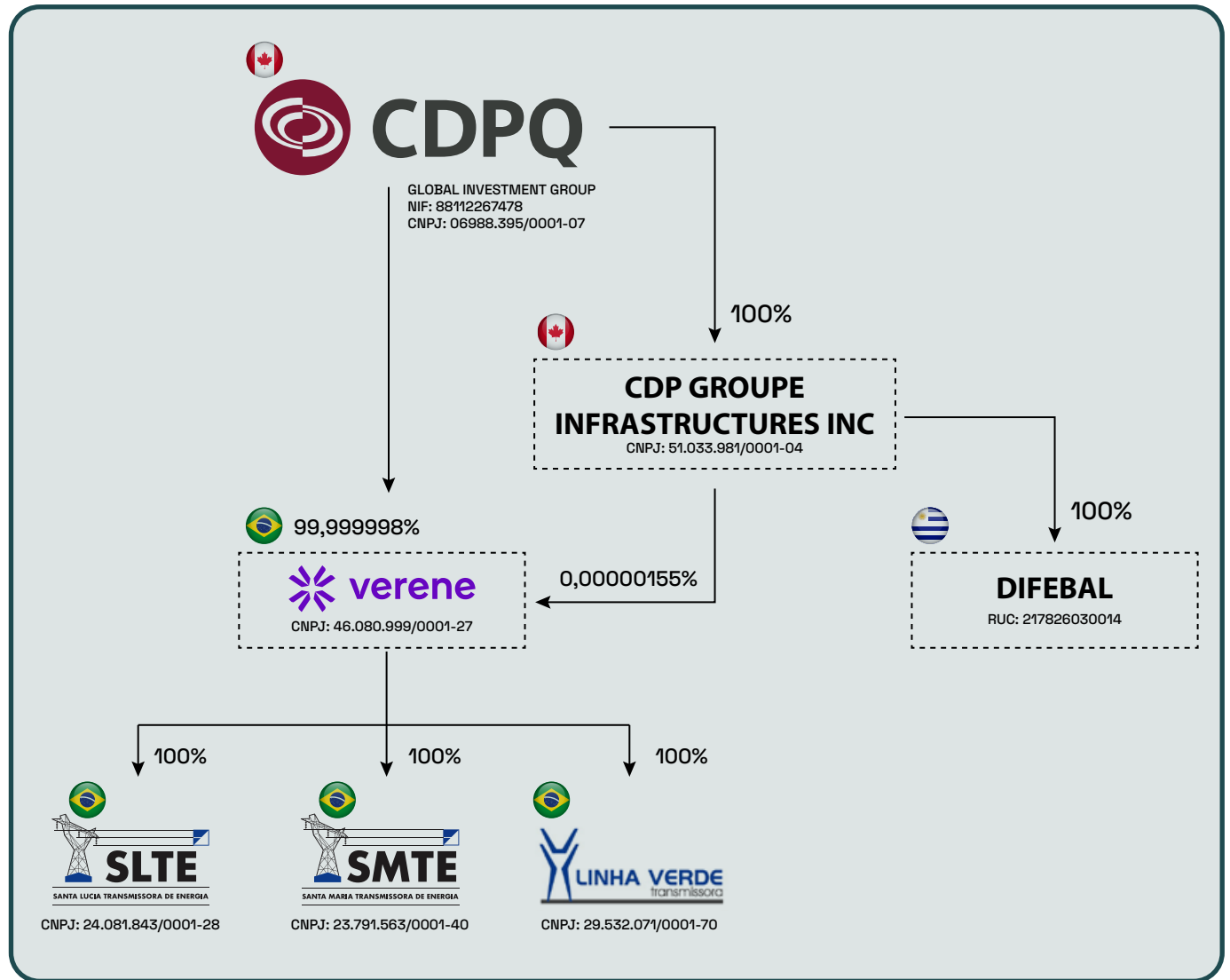
Our team is made up of qualified and experienced professionals, dedicated to providing excellent services, always in compliance with the highest quality standards and security. We believe that the infrastructure of the electrical energy sector is essential for developing environmentally responsible socioeconomics. Therefore, we prioritize the continuous improvement of our assets, ensuring efficiency, protection and stability for the national interconnected system and their end consumers.



At Verene, we value strategic partnerships and long-term relationships with our stakeholders, aiming to contribute to the economic and social growth of regions where we operate. In Brazil, the CDPQ is Engie’s partner at Transportadora Gas Associate (TGA) and also collaborates with Telefônica in a fiber company optics, in addition to participating in Talent (job search platform) and in the management of shopping centers mediated by Ancar Ivanhoe.

CDPQ, as controller of Verene Energia S.A., acquired the concessions of SPE Santa Lucia, SPE Santa Maria and SPE Linha Verde II, with prospects of continuing to invest in the electric power sector. Our business management is guided by solid values and respect for the company, society and the environment, complying not only with Brazilian standards and legislation, but also contributing to the Sustainable Development Objectives taken on by the CDPQ Group.

Below, the corporate structure that highlights the acquisitions of Verene Energia and its controller, CDPQ.



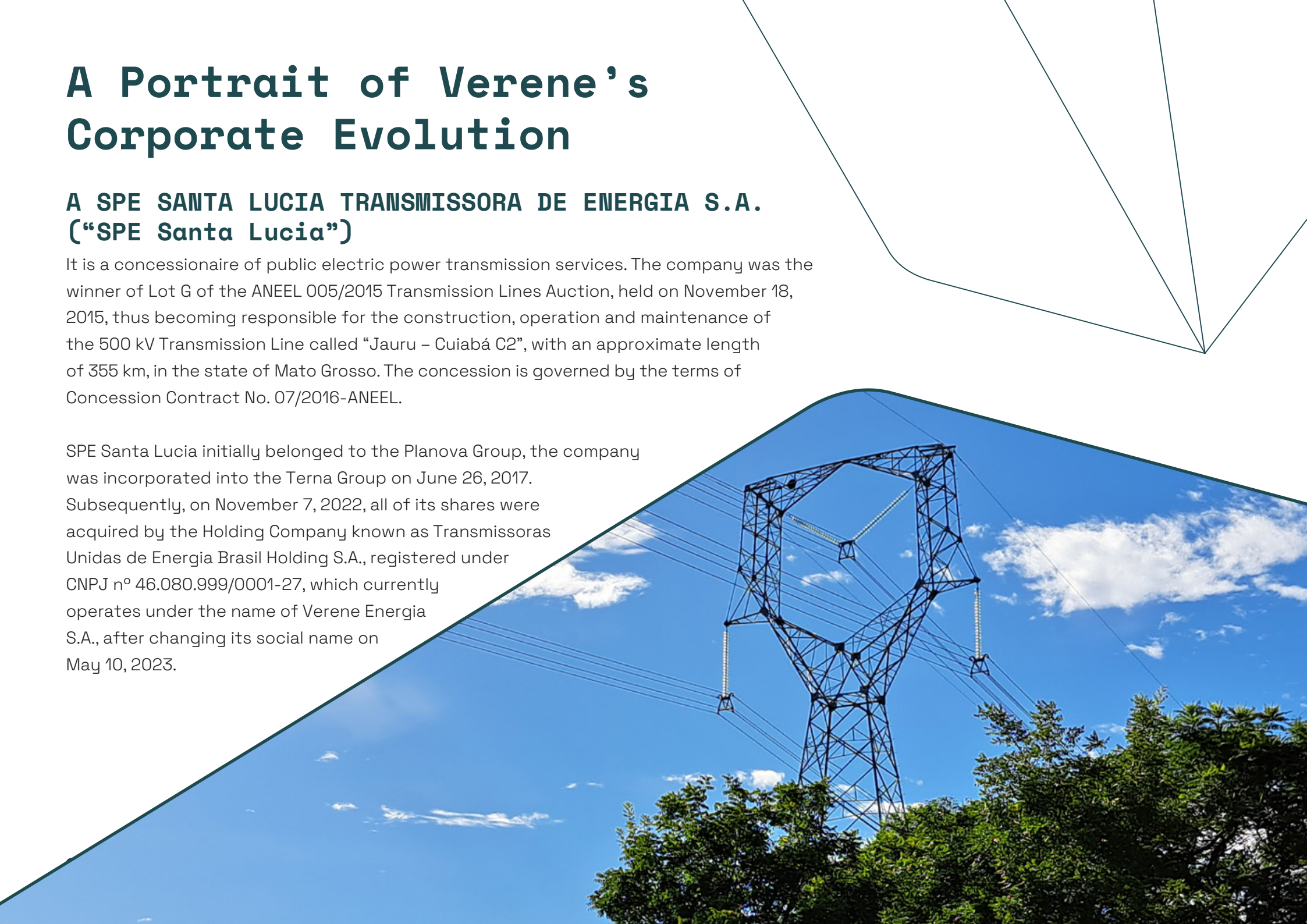
We recognize the importance of interaction and synergy with the communities involved, whether during construction or operation, through the creation of communication channels that promote a dialogue-based approach and active listening, aiming to achieve “participatory planning”

A Portrait of Verene's Corporate Evolution

A SPE SANTA LUCIA TRANSMISSORA DE ENERGIA S.A. ("SPE Santa Lucia")

It is a concessionaire of public electric power transmission services. The company was the winner of Lot G of the ANEEL 005/2015 Transmission Lines Auction, held on November 18, 2015, thus becoming responsible for the construction, operation and maintenance of the 500 kV Transmission Line called "Jauru – Cuiabá C2", with an approximate length of 355 km, in the state of Mato Grosso. The concession is governed by the terms of Concession Contract No. 07/2016-ANEEL.

SPE Santa Lucia initially belonged to the Planova Group, the company was incorporated into the Terna Group on June 26, 2017. Subsequently, on November 7, 2022, all of its shares were acquired by the Holding Company known as Transmissoras Unidas de Energia Brasil Holding S.A., registered under CNPJ nº 46.080.999/0001-27, which currently operates under the name of Verene Energia S.A., after changing its social name on May 10, 2023.





A SPE SANTA MARIA TRANSMISSORA DE ENERGIA S.A. ("SPE Santa Maria")

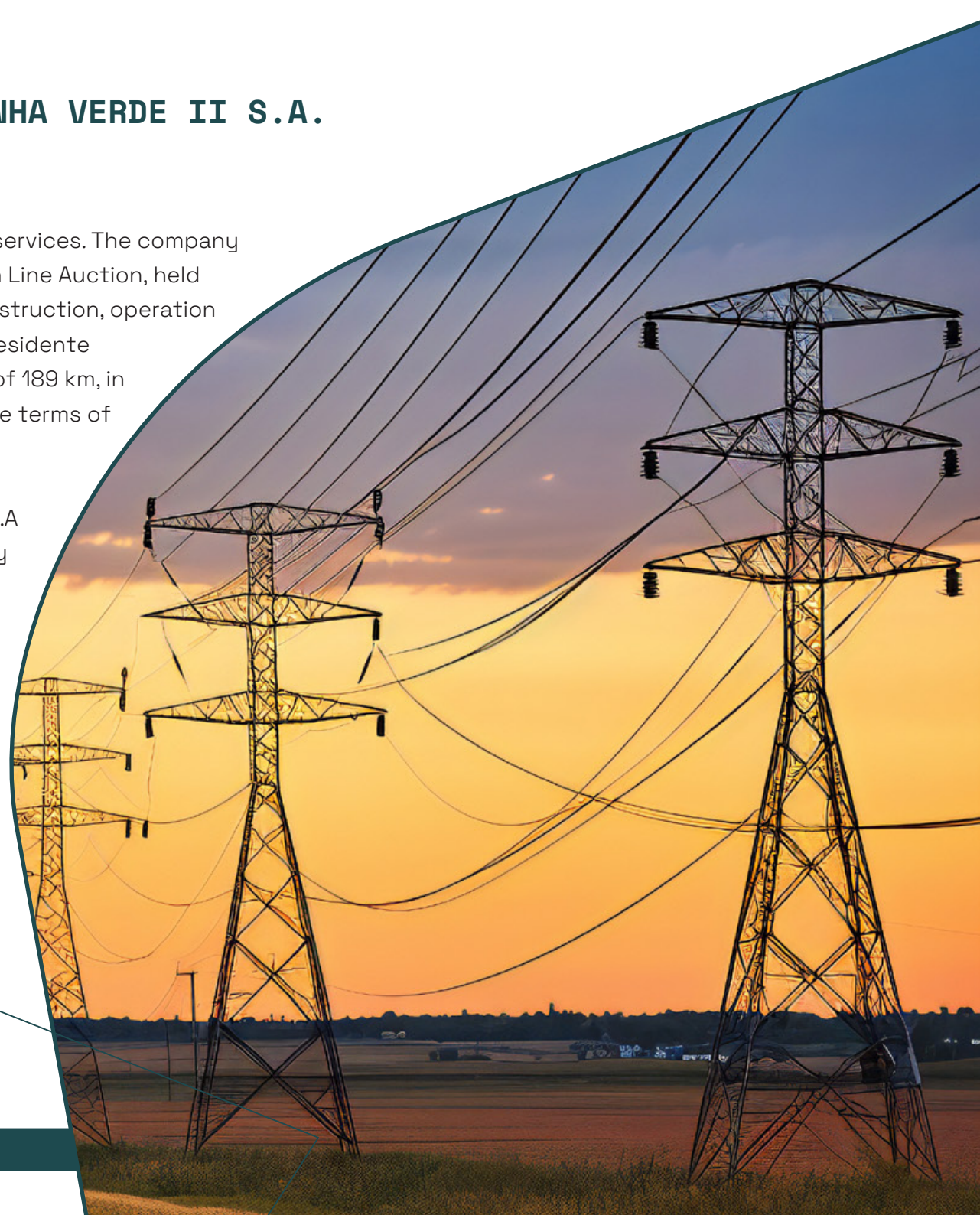
It is a concessionaire of public electric power transmission services. After winning Lot J in the ANEEL 001/2015 Transmission Line Auction, held on August 26, 2015, it assumed responsibility for the construction, operation and maintenance of the 230 kV Transmission Line between Santa Maria 3 and Santo Ângelo 2, with approximate length of 158 km in the state of Rio Grande do Sul, as established in Concession Contract nº 03/2016-ANEEL.

SPE Santa Maria initially belonged to the Planova Group, the company was incorporated into the Terna Group on June 26, 2017. Subsequently, on November 7, 2022, all of its shares were acquired by the Holding Company known as Transmissora Unidas de Energia Brasil Holding S.A., registered under CNPJ nº 46.080.999/0001-27, which currently operates under the name of Verene Energia S.A., after changing its corporate name on May 10, 2023.

A SPE TRANSMISSORA DE ENERGIA LINHA VERDE II S.A. ("SPE Linha Verde II")

It is a concessionaire of public electric power transmission services. The company was the winner of Lot 8 of the ANEEL 002/2017 Transmission Line Auction, held on October 24, 2017, thus becoming responsible for the construction, operation and maintenance of the 500 kV Transmission Line called "Presidente Juscelino – Itabira 5, Circuit 2", with an approximate length of 189 km, in the state of Minas Gerais. The concession is governed by the terms of Concession Contract No. 08/2018 - ANEEL.

SPE Linha Verde II originally belonged to Construtora Quebec S.A and Quebec Apiacas Engenharia S.A. On 11/11/2019 the company became part of the Terna Group and, on November 7, 2022, all of its shares were acquired by the Holding known as Transmissoras Unidas de Energia Brasil Holding S.A., registered under CNPJ nº 46.080.999/0001-27, which currently operates under the name of Verene Energia S.A., after changing its corporate name on May 10, 2023.



Participation in Sector Associations

To promote cooperation and collaboration, since 2020 the transmission concessionaires SPE Santa Maria, SPE Santa Lucia and SPE Linha Verde II have actively participated in the Brazilian Association of Electric Energy Transmission Companies (“ABRATE”). The objective of this participation is to promote the continuous exchange of experiences, disseminate best practices and establish partnerships to solve problems between agents. In 2023, the Holding (“Verene”) the controller of the three transmitters also became a member of ABRATE, further strengthening this collaborative network in the electric power transmission sector.

The logo for ABRATE, featuring the word "ABRATE" in a bold, black, sans-serif font. The letter "T" is highlighted in green. Above the letters "A", "B", and "R" are three horizontal green lines of varying lengths, suggesting power lines or a stylized 'A'. The logo is enclosed in a white rounded rectangle with a thin black border.

ABRATE



Share Capital

SPE SANTA LÚCIA TRANSMISSORA DE ENERGIA S.A.

It has fully paid-in capital in national currency, of R\$ 153,714,431.00 (one hundred and fifty-three million, seven hundred and fourteen thousand, four hundred and thirty-one reais), represented by 153,714,431 (one hundred and fifty-three million, seven hundred and fourteen thousand, four hundred and thirty-one) common, nominative shares, with a nominal unit value of R\$1.00 (one real).

Verene Energia S.A holds 100% of the common shares and voting capital of SPE SANTA LUCIA TRANSMISSORA DE ENERGIA S.A.

In May 2019, the works were completed and operations of the “Jauru-Cuiabá 2” high voltage line and the two associated plants in the state of Mato Grosso began. This milestone represents a great achievement for society, as the infrastructure is considered “sustainable” and extremely important for the region. With a length of 355 km, the new 500 kV line makes it possible to integrate the energy produced by renewable power plants located in the city center into the national transmission network.



SPE SANTA MARIA TRANSMISSORA DE ENERGIA S.A.

It has a fully paid-in capital in national currency of R\$ 42,474,716.00 (forty-two million, four hundred and seventy-four thousand, seven hundred and sixteen reais), represented by 42,474,716 (forty-two million, four hundred and seventy-four thousand, seven hundred and sixteen) common, nominative shares, with a nominal unit value of R\$1.00 (one Brazilian real).

Verene Energia S.A. holds 100% of the common shares and voting capital of SPE SANTA MARIA TRANSMISSORA DE ENERGIA S.A.

SPE TRANSMISSORA DE ENERGIA LINHA VERDE II S.A.

It has fully subscribed and paid-in capital, in national currency, of R\$81,908,351.11 (eighty-one million, nine hundred and eight thousand, three hundred and fifty-one reais and eleven cents), represented by 96,679,260 (ninety-six million six hundred and seventy-nine thousand two hundred and sixty) common shares.

Verene Energia S.A. holds 100% of the common shares and voting capital of SPE TRANSMISSORA DE ENERGIA LINHA VERDE II S.A.



Executive Board

In view of the latest shareholding structure, SPE Santa Lúcia, SPE Santa Maria and SPE Linha Verde II no longer have a Board of Directors, however, some matters covered by their Statute must be submitted to the Board of Directors of the shareholder, Verene Energia S.A.

The board members of Verene Energia S.A. have a mandated unified term of 3 (three) years, with the possibility of being re-elected. The Council of Management of Verene Energia S.A. is made up of, at least, 3 (three) and, at most, 7 (seven) members, resident or not in the country, elected by the General Assembly.

After the election of the members of the Board of Directors, the President shall be appointed from among these members, subject to the restriction that the accumulation of positions is not permitted Chairman of the Board of Directors and Chief Executive Officer.

The convening and presiding of meetings of the Board of Administration will be the responsibility of the President of the Council or its Secretary.



The matters to be submitted to the Council of Verene Energia S.A. are:

A. The execution, amendment, modification, termination or renewal of concession contracts by the Company;

B. The execution of any contract, agreement or business, or even the issuance of any guarantee or instrument that implies an obligation on the part of the Company, as well as the granting of guarantees worth more than R\$ 5,000,000.00 (five million reais), in a single operation or in a series of related operations, carried out in the same period of 12 (Twelve) months, in any case The granting of guarantees in operations that do not are related to main activities;

C. The acquisition, liquidation, alienation, sale, rental, encumbrance, granting of real or personal guarantee, assignment, donation, transfer or other disposition, in any fiscal year, of any properties, assets and corporate interests (and related rights), greater than R\$ 5,000,000.00 (five million reais), in a single operation or in a series of related operations, carried out in the same period of 12 (twelve) months;

D. The granting of guarantees of any nature and/or the assumption of obligations on behalf or for the benefit of third parties and/or any of the shareholders or any person who, directly or indirectly, is a related party to any of the shareholders, when the value involved is greater than R\$5,000,000.00 (five million reais); and

E. The execution, by the Company, of any agreements, businesses or commercial associations or agreements of any nature and the execution of any contracts or agreements (and any subsequent modifications) with related parties, and the resolution thereof by the Company, when the amount involved is above R\$5,000,000.00 (five million reais).

Below is the composition of the current Board of Directors of Verene Energia S.A, holder of all shares of SLTE, SMTE and LV II.

The administration of SPE Santa Lúcia, SPE Santa Maria and SPE Linha Verde II is conducted by their respective Directors, with specific matters being forwarded to the Board of Directors of Verene Energia S.A., which is currently composed of the following members:

Eduardo Edmond Farhat	Board Chairman
Daniel Augusto Souza De Falco	Adviser
José Cherem Pinto	Adviser
Andrea Cristina Ruschmann	Adviser
María Cristina Pontes de Oliveira Penteado	Adviser
Daniel Gustavo Mirabile	Adviser

Board of Directors

The composition of the Board of Directors of SPE Santa Lúcia, SPE Santa Maria and SPE Linha Verde II is central for the efficient conduct of company operations. This board is made up of four members, playing essential roles in the functioning and strategic management of the organization. They are: the Chief Executive Officer, responsible for general leadership and strategic decision-making; the Technical Director, responsible for the supervision and implementation of technical and operational aspects; the Chief Financial Officer, responsible for managing and monitoring the company's finances; and the Legal and Regulatory Director, responsible for dealing with legal and regulatory issues relevant to the organization's activities.

All these members, regardless of whether they are shareholders or not, are elected and dismissed by the Extraordinary General Meeting, in accordance with the company's statutory provisions. Through its specific competencies and responsibilities, the Board of Directors ensures effective management in compliance with applicable standards and regulations, always seeking sustainable growth and the continued success of the company.

Below, we present the current composition of the board:

Chief Executive Officer	José Cherem Pinto
Chief Financial Officer	Ana Graciela Heugas Granato
Legal and Regulatory Director	Arnaldo de Mesquita Bittencourt Neto
Technical Director	Artur Hoff

The Directors are elected for a unified term of office of 3 (three) years, and the re-election of its members will be permitted, in whole or in part, in accordance with the resolution of the General Assembly of each SPE, accompanied by voting instructions from Verene Energia S.A.

The Company's Chief Executive Officer reports on his actions to the General Meeting and the other directors report on their actions to the Chief Executive Officer, being also subject to supervision by the General Assembly, in accordance with the Brazilian Corporation Law.



Ethics and Transparency

At Verene Energia S.A, we are dedicated to integrity and transparency in all our operations. We consider respect for the environment, employees and suppliers who play a vital role in maintaining our lines and substations, as well as obtaining the materials and components necessary for the efficient transmission of electrical energy, thus ensuring the health and safety of workers and responsible energy consumption.

After approving and updating the code of ethics throughout 2023, Verene Energia SA reaffirmed its commitment to ethical standards, ensuring our reputation for integrity, honesty and professionalism. These norms reflect standards of conduct based on widely recognized ethical and professional principles, with the aim of guiding our daily actions and strengthening our organizational culture.

We would like to highlight the 10 (ten) rules of Verene's Code of Ethics, which should guide the conduct of employees and service providers:

(1). Act with humility, common sense, transparency and integrity;

(2). Comply with all applicable laws, regulations and policies;

(3). Treat others with respect;

(4). Protect the confidentiality of information;

(5). Avoid conflicts of interest;

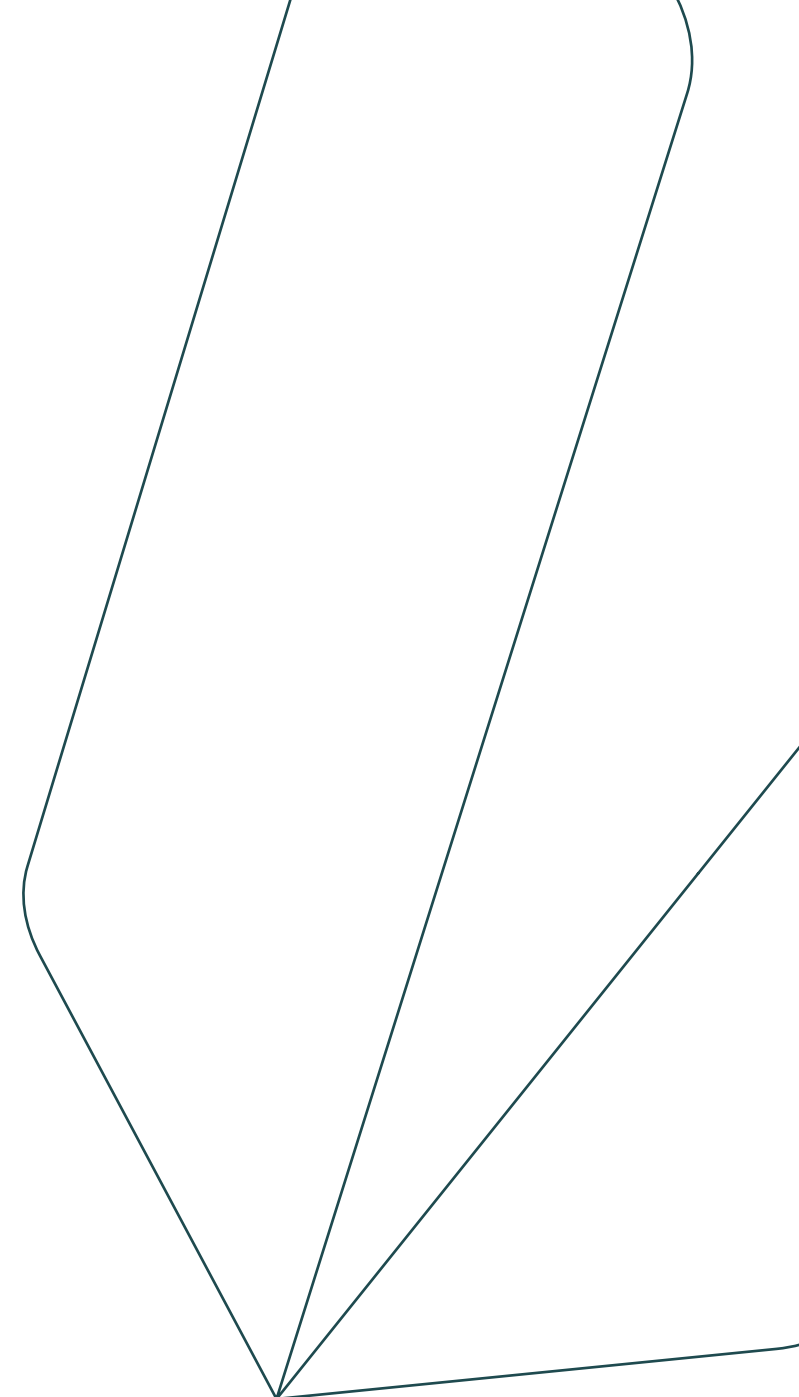
(6). Refuse any gift that violates the Code;


(7). Avoid incompatible commercial activities and exercise caution in external activities;

(8). Comply with the rules governing personal transactions;

(9). Use appropriate resources;

(10). Comply with the code and report any non-compliance.





Additionally, we encourage our employees and third parties to report any violations of the Code of Ethics through a system secure and independent reporting platform, which welcomes reports about irregularities linked to ethics, corporate fraud, bribery, harassment, sexual activity or any other illicit practice.

Secrecy and confidentiality at all stages of the process are guaranteed. Contact can be made through the following means:

Web: www.canalintegro.com.br/VereneEnergia

E-mail: compliance@verenenergia.com

Telephone: 0800 878 9047

Access to the Verene reporting channel website is available 24 hours a day, 7 days a week and 365 days a year via the internet.

In 2023 we had 0 (zero) complaints reported on our channels of Compliance.

It is important to emphasize that these complaints are based on the principles of confidentiality and non-retaliation, therefore, we guarantee anonymity, confidentiality and identity protection to the whistleblower and that the Employees will not be penalized, fired, demoted, or suspended for reporting a possible violation of the Code, or inquiring about it, or for seeking advice on how to deal with an alleged violation.

Finally, in order to preserve the value and integrity of companies, during 2023, Verene Energia S.A, and consecutively SPE Santa Lucia, SPE Santa Maria and SPE Linha Verde II implemented organizational policies, among which we highlight:

Privacy Policy:

Verene Energia S.A.'s Privacy and Data Protection Policy aims to establish guidelines related to privacy and protection of personal data, in accordance with the General Data Protection Law (LGPD). It applies to all Verene employees, suppliers and service providers, both for data in physical and electronic media.

This policy is based on essential principles, including legality, transparency, purpose limitation, data minimization, accuracy, protection by design, retention limitation, integrity, confidentiality, prevention, liability and non-discrimination.

In carrying out business activities, Verene processes personal data as necessary for the execution of the employment contract, compliance with laws and regulations, and commercial activities. The types of data collected vary according to the purpose, including registration, financial, biometric data, among others.

The processing of personal data is carried out based on the assumptions provided for in legislation, and Verene adopts measures to protect the confidentiality and security of information, including physical and technological measures. In the event of a data breach, Verene immediately notifies the competent authorities and takes action to remediate the incident.

Data subjects have guaranteed rights, such as the right to access, rectification, erasure, portability and objection. The policy includes responsibilities for the Data Controller, Legal and employees, as well as final provisions, including training, disclosure, periodic review and clear definitions of terms used.





Harassment and Misconduct Prevention Policy:

Verene Energia S.A.'s harassment and misconduct prevention policy covers all directors, employees, interns, consultants and affiliates of the company, ensuring a respectful work environment free from discrimination. It prohibits any form of harassment, including sexual, racial or religious harassment, and clearly defines unacceptable behavior.

Verene Energia S.A. is committed to providing a healthy environment, where all employees are treated with dignity and respect, as required by current law. No act of harassment or misconduct will be tolerated, whether on company premises, on business trips or at work-related events.

The policy clearly defines what constitutes psychological, sexual, racial or religious harassment, and sets out measures to deal with these situations. Employees have the responsibility to report any incident of harassment or misconduct, either directly to the person responsible or through available reporting channels, ensuring confidentiality and protection against reprisals.

In case of incidents, an investigation process is conducted in a fair and impartial manner, aiming to determine the facts. Depending on the severity of the behavior, administrative or disciplinary measures may be applied, including warnings, training, suspension or dismissal. The policy is reviewed periodically to ensure its effectiveness and compliance with current laws and regulations.

Anti-Corruption and Anti-Bribery Policy:

Verene Energia S.A's Anti-Corruption and Anti-Bribery policy establishes a zero-tolerance approach against fraud and corruption, aiming to guarantee the highest ethical and professional standards. It seeks to prevent corrupt behavior, ensure that all employees and directors are aligned with the company's values, protect the organization's reputation and promote awareness of anti-corruption laws. Applicable to all employees, directors and third parties acting on behalf of Verene, the policy takes as a reference several anti-corruption laws and regulations, such as the Brazilian Anti-Corruption Law, the US FCPA and the British Bribery Act, ensuring global compliance and imposing strict sanctions for violations.

The policy establishes clear guidelines to prevent, detect and punish cases of corruption, covering a wide range of situations and keeping the company in compliance with national and international laws. Based on a solid regulatory framework and internationally recognized practices, the policy emphasizes both individual and corporate responsibility, aiming to protect the integrity of Verene and its business interests around the world, while promoting a culture of ethics and compliance at all levels of the organization.

The policy prohibits any form of fraud or corruption. Clear guidelines are established to avoid inappropriate practices, such as payments without a clear specification of origin, receipt of illegal commissions and negotiations that could compromise the integrity of the company. Furthermore, the responsibility of all employees to report suspicious conduct through reporting channels is highlighted, ensuring confidentiality and protection for whistleblowers.

We have a clear approach to gifts, tributes, entertainment expenses, third party relationships, due diligence activities, contractual relationships, facilitation payments, political, charitable and sponsorship contributions. Criteria are established for carrying out these activities, including the need for careful evaluation of the third parties involved, ensuring transparency, compliance with anti-corruption laws and accurate records of transactions.

Finally, the prohibitions against fraud and corruption are detailed, the mandatory inclusion of anti-corruption clauses in contracts, the reporting channels available and the penalties for violations of established policies, which include warnings, suspensions and dismissals, in addition to the possibility of referral to authorities and the termination of third party contracts. These measures aim to ensure the integrity and compliance with laws and regulations by Verene and its employees.





Compliance Policy:

Verene Energia S.A.'s Compliance and Integrity Policy aims to prevent risks related to illegal behavior by directors, employees, suppliers and should be interpreted together with the Code of Ethics and Professional Conduct. The program covers a wide range of illegal behaviors, such as corruption, accounting crimes and cybercrimes, and requires Verene to identify and prevent other illegal behaviors that may arise.

To ensure compliance, Verene must identify activities in high-risk situations and establish principles of behavior to avoid illegal behaviors, in addition to respecting general control standards. This includes segregation of roles, transparency in processes and adequate management of relationships with third parties, which

must involve due diligence and continuous monitoring. The Board is responsible for ensuring the effectiveness of these internal controls and promoting an organizational culture aligned with compliance principles.

Both the Board and employees have the responsibility to know and comply with the relevant legislation, and any suspicion of illicit activity must be reported through the Complaints, guaranteeing the anonymity of the complainant. The violation of this policy may result in disciplinary action, including warnings, temporary suspension or dismissal, in addition to possible legal consequences. Non-compliance can also lead to the termination of contracts with third parties and the forwarding of questions to the competent authorities.



Complaint Receiving and Handling Policy:

Verene Energia S.A.'s Complaint Receiving and Handling Policy establishes a robust mechanism so that employees, consultants and other interested parties can report conduct that violates the company's integrity and compliance standards. The primary objective is to guarantee an ethical, transparent and irregularity-free work environment.

This document clearly defines who can make a report and what can be reported, ranging from violations of the Code of Ethics and Professional Conduct to suspected conduct of fraud, corruption or any other illegal practices. Furthermore, stipulates the channels through which reports can be made, including an independent and secure channel (website) and a telephone number, thus ensuring accessibility and confidentiality.

Once received, each report is carefully recorded and investigated initially through the independent and secure channel and subsequently by a designated Ethics Committee, composed of at least 03 (three) representatives, with the mandatory presence of 01 (one) representative from the Human Resources area, 01 (one) representative from the Legal and Compliance, in addition to 01 (one) statutory director.

To protect both whistleblowers and those reported, Verene takes strict measures against any form of retaliation or discrimination arising from reports. Anonymity of whistleblowers is respected whenever desired, and disciplinary measures are applied to unfounded complaints or those made in bad faith. These guarantees aim to encourage transparency and accountability within the company.

In summary, Verene Energia S.A.'s Whistleblowing Policy plays a fundamental role in promoting a culture of ethics and compliance, ensuring that any suspicion of misconduct is handled fairly, effectively and in accordance with the highest standards of corporate governance.

The Four Ethical Principles of Verene Energia S.A. and Its Subsidiaries (SLTE, SMTE AND LVII)

In addition to the rules established in the Code of Ethics and in the policies approved during 2023, it is always good to reinforce the 04 ethical principles of Verene and its subsidiaries:

GOOD MANAGEMENT

At all levels, that is, the ability to direct and manage the company in a balanced way and consciously, but also the commitment of each to develop effectively and efficiently work itself, providing and always aiming for quality standards every time higher.

RESPECT

Respect of the company in relation to the obligations assumed with its own interlocutors. In terms of relationships within the company, the respect means, firstly, the protection of the physical and moral integrity of personnel and their valorization as a key resource of competitiveness and success. In external relations, it means, on the other hand, maintaining professional relationships with customers and suppliers, but also listening to other Stakeholders.

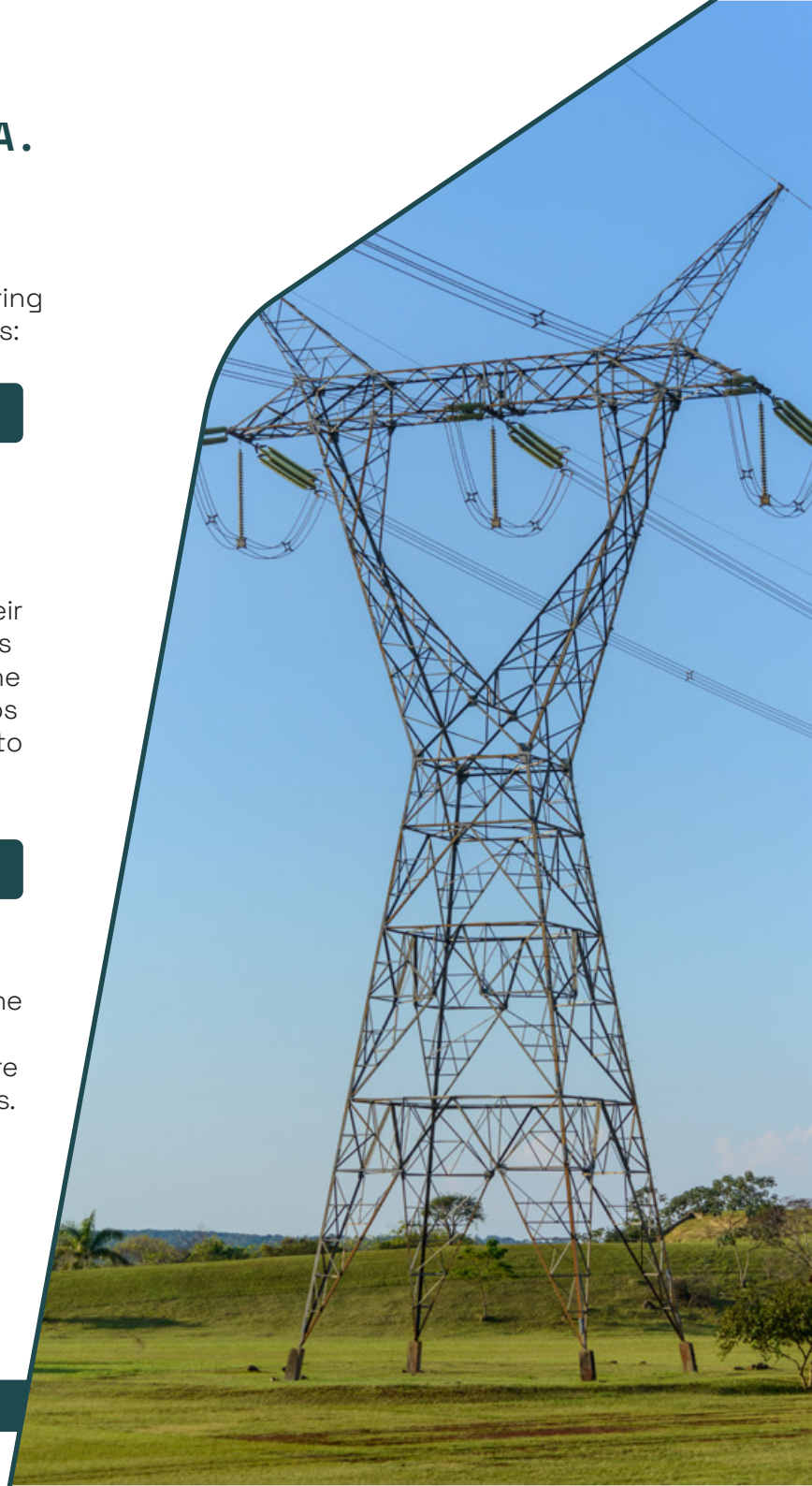
EQUITY

Ability to maintain a constant balance between the private and general interests, of the individual and the company, of every shareholder, each network user and each supplier.

TRANSPARENCY

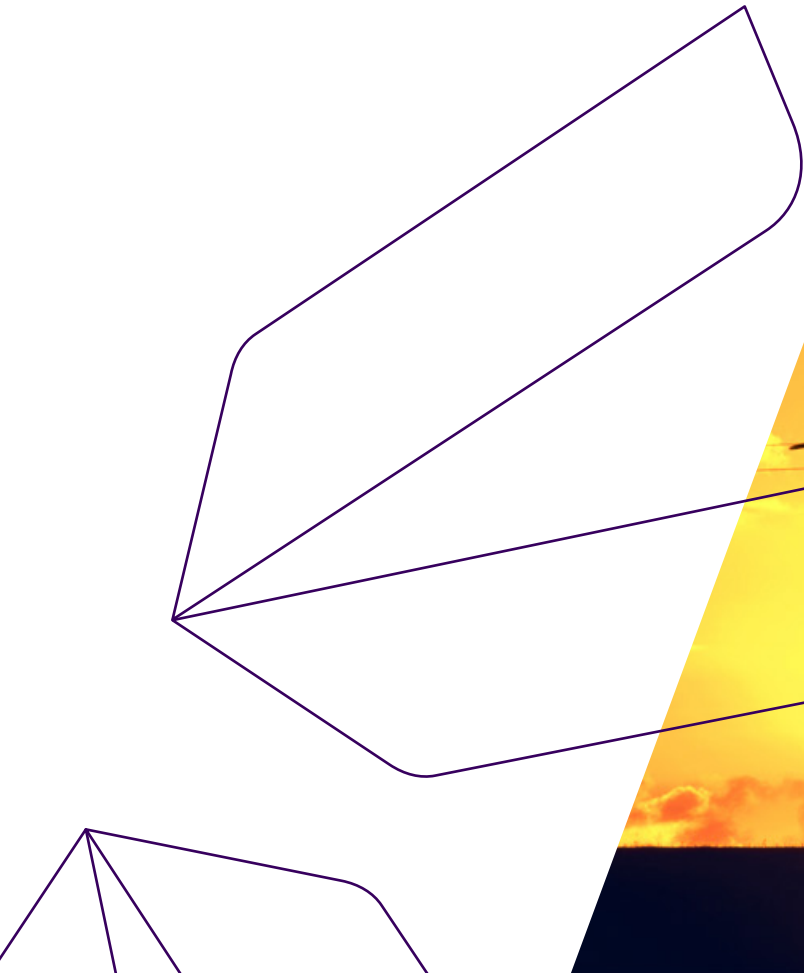
Whether in acting, or in communicating and informing, is a central element of trust in relation to internal and external Stakeholders. Refers to the sphere of business management, which must be clear and controllable, and concerns the disclosure of information about the company to third parties.

Given the established rules, the adopted principles and the use of common sense, our employees and service providers will have no problem distinguishing, in their daily lives, which practices do not violate the Code of Ethics.



3

**Financial
Economic
Dimension**



Operational Context

The administration of SPE Santa Maria Transmissora de Energia S.A., of SPE Santa Lucia Transmissora de Energia S.A. and Transmissora de Energia Linha Verde II S.A. presents in this Socio-Environmental Responsibility Report, the economic and financial indicators related to the fiscal year closed on December 31, 2023.

A SPE SANTA LUCIA TRANSMISSORA DE ENERGIA S.A.

SPE Santa Lucia Transmissora de Energia S.A. (“SLTE”), established on 01/06/2016, has as its main objective the exploration of the concession of public transmission services related to electrical energy transmission facilities of Lot G - LT 500 kV and Jauru - Cuiabá C2 (355 km) from the Aneel 005/2015 auction. On 03/01/2016, the Company signed the concession agreement No. 007/2016 with ANEEL for the construction, operation and maintenance of the transmission line for a period of 30 years.

The Company began its operations on April 2019. On November 7, 2022, the Company, previously controlled by Terna Plus S.R.L – Italy, was acquired by Caisse de Dépôt et Placement du Québec “CDPQ”. On the same day, the shares acquired by CDPQ were transferred to Transmissoras Unidas de Energia Brasil Holding S.A, the Company’s current controlling shareholder.

The Company demonstrated technical competence and the ability to maintain the availability of transmission lines at high levels, achieving 99.999% availability. In December 2023, the Company recorded a Variable Portion of R\$ 296,778.05 (Brazilian reais).





A SPE SANTA MARIA TRANSMISSORA DE ENERGIA S.A.

SPE Santa Maria Transmissora de Energia S.A. (“SMTE”), established on 10/21/2015, has as its main objective the exploration of the concession of public transmission services related to the electrical energy transmission facilities of LOT J - LT 230 kV Santa Maria 3 - Santo ngelo 2 - C1 of the Aneel 001/2015 auction. On 01/18/2016, the Company signed the concession agreement No. 003/2016 with ANEEL for the construction, operation and maintenance of the transmission line for a period of 30 years.

The company began commercial operation on October 3, 2018. On November 7, 2022, the company, previously controlled by Terna Plus S.R.L – Italy, was acquired by Caisse de Dépôt et Placement du Québec “CDPQ”. On the same day, the shares acquired by CDPQ were transferred to Transmissoras Unidas de Energia Brasil Holding S.A, the company’s current controller.

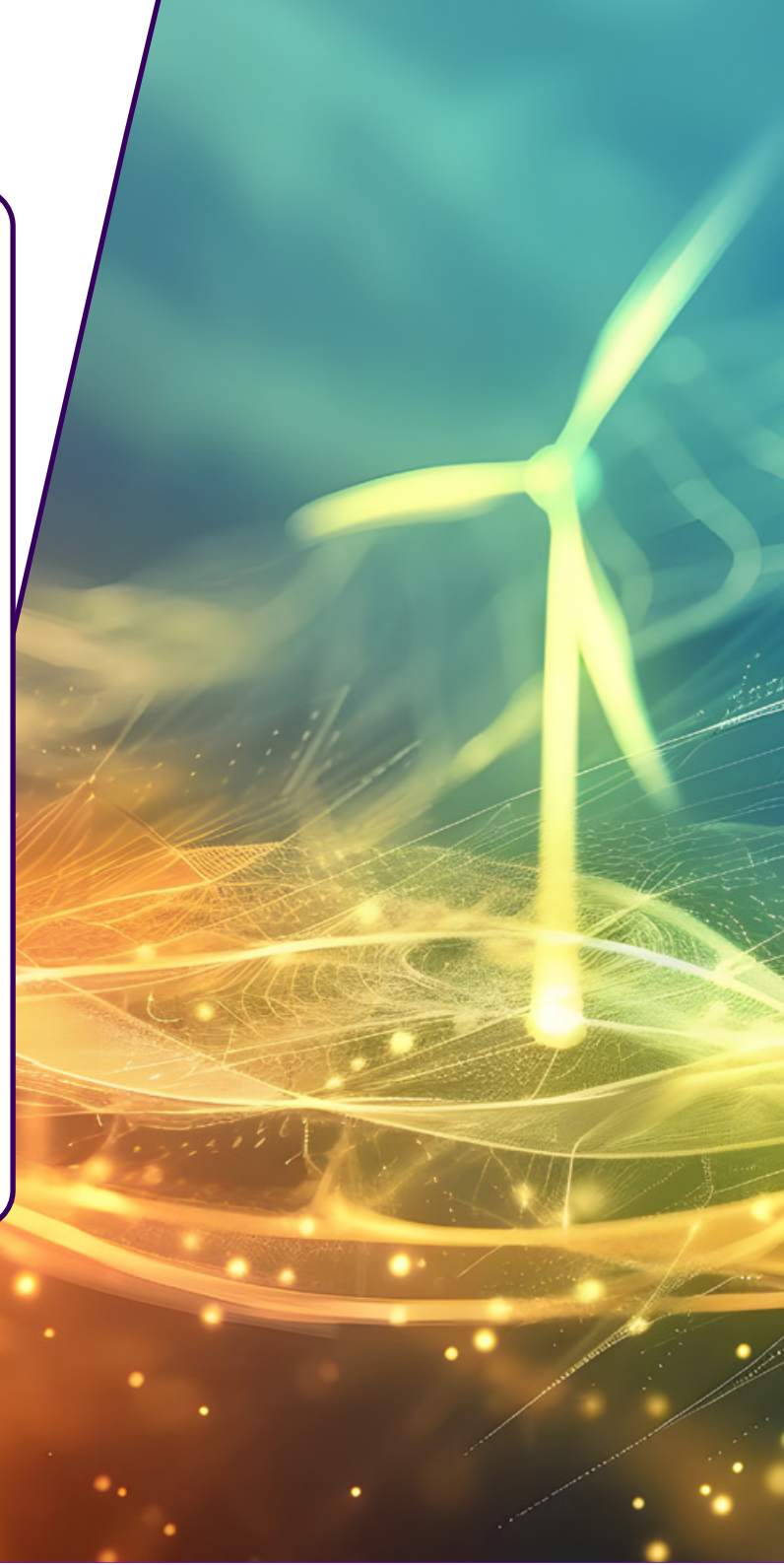
The Company demonstrated technical competence and the ability to maintain the availability of transmission lines at high levels, achieving 100% availability. In 2023, the company did not incur a Variable Installment (PV).

A SPE TRANSMISSORA DE ENERGIA LINHA VERDE II S.A.

SPE Transmissora de Energia Linha Verde II S.A. (“Linha Verde II” or “Company”), a privately held corporation, was established on January 25, 2018 and its corporate purpose is to operate concessions for public electricity transmission services, provided through the implementation, operation and maintenance of transmission facilities and other complementary services necessary for the transmission of electrical energy.

The company began operations in August 2022, approximately seven months earlier than the deadline established in the concession agreement, which was March 2023.

On November 7, 2022, the company, previously controlled by Terna Plus S.R.L – Italy, was acquired by Caisse de Dépôt et Placement du Québec “CDPQ”. On the same day, the shares acquired by CDPQ were transferred to Verene Energia S.A. (formerly known as Transmissoras Unidas de Energia Brasil Holding S.A.), the company’s current controlling shareholder. On August 15, 2023, the company obtained the Definitive Release Term - TLD for the transmission functions related to the reactors, thus becoming entitled to receive 100% of the RAP (Allowed Annual Revenue) for its transmission functions.



Economic-Financial Performance

They comprise the individual financial statements of the companies and were prepared in accordance with accounting practices adopted in Brazil and International Financial Reporting Standards (IFRS), issued by the International Accounting Standards Board (IASB). The accounting practices adopted in Brazil include those in Brazilian corporate legislation and the pronouncements,

guidelines and technical interpretations issued by the Accounting Pronouncements Committee (APC) and approved by the Federal Accounting Council (FAC) and the Securities and Exchange Commission (SEC). The individual financial statements were approved on March 20, 2024 by the Board of Directors, and will be resolved at the Ordinary General Meeting until April 30, 2024.



Financial Indicators and Capital Structure

	SPE SANTA MARIA			SPE SANTA LUCIA			SPE LINHA VERDE II		
Economic-Financial Indicators									
Wealth Generation	2023 R\$ thous.	2022 R\$ thous.	Δ %	2023 R\$ thous.	2022 R\$ thous.	Δ %	2023 R\$ thous.	2022 R\$ thous.	Δ %
GROSS OPERATING REVENUE	37 431	38.994	(4)	128 348	134 132	(4)	53 522	47 554	13
NET OPERATING REVENUE	35 659	37.179	(4)	115 194	120 810	(5)	51 041	45 651	12
OPERATING COSTS AND EXPENSES	(6 625)	(5.217)	27	(20 079)	(15 976)	26	(9 678)	(83 327)	(88)
OTHER RECIPES (PERIODIC TARIFF REVIEW - PTR)	0	0	0	0	0	0	4 844	495	879
SERVICE RESULT	29 034	31.962	(9)	95 115	104 834	(9)	46 207	(37 182)	(224)
OTHER NON-OPERATING REVENUE	0	0	0	0	0	0	0	0	0
FINANCIAL RESULT	(9 539)	(9.757)	(2)	(39 471)	(38 798)	2	(24 334)	(29 052)	(16)
IRPJ/CSLL IRPJ (Corporate Income Tax) and CSLL (Social Contribution on Net Profits)	(2 446)	(2.880)	(15)	(19 790)	(21 495)	(8)	(754)	(909)	(17)
NET PROFIT	17 400	19.728	(12)	37 258	45 363	(18)	16 405	(68 640)	(124)
EBITDA	29 549	32.509	(9)	97 498	106 776	(9)	41 493	(38 680)	(207)
EBITDA MARGIN	83%	87%	(5)	85%	88%	(4)	81%	-85%	(196)
CURRENT LIQUIDITY	2,6	2,9	(10)	3,1	3,3	(7)	2,0	2,1	(5)
OVERALL LIQUIDITY	1,5	1,5	1	1,3	1,4	(1)	1,3	1,3	3
GROSS MARGIN (Net Profit/Gross Operating Revenue)	46%	51%	(8)	29%	34%	(14)	31%	-144%	(121)
NET MARGIN (Net Profit/Net Equity)	21%	25%	(16)	17%	21%	(18)	17%	-84%	(120)
Capital structure									
Equity	83 260	81.603		214 336	213 348		95 830	81 919	
Third-Party Capital	119 438	116.184		430 104	427 563		268 638	267 277	
Customer Default (accounts due by 90 days/Gross Operating Revenue in the last 12 months)	0,16%	0,01%		0,16%	0,03%		0,25%	0,06%	
Depreciation	163 831	144 130		979 207	1 121 000		0	0	

Value Added Statement

	SPE SANTA MARIA				SPE SANTA LUCIA				SPE LINHA VERDE II			
Economic-Financial Indicators												
Wealth Generation	2023		2022		2023		2022		2023		2022	
	R\$ thous.	%	R\$ thous.	%	R\$ thous.	%	R\$ thous.	%	R\$ thous.	%	R\$ thous.	%
OPERATING REVENUE (Gross revenue from energy sales and services)	38.994	105	46.792	108	134.132	105	175.614	108	53 522	48	47 554	90
(-) INPUTS (Inputs purchased from third parties: Purchase of energy, material, services from third parties, etc.)	(5.073)	(14)	(4.621)	(11)	(14.855)	(12)	(14.745)	(9)	(7 913)	(7)	(4 404)	(3)
Non-Operating Result												
Value Added to Distribute	33.921	91	42.171	97	119.276	93	160.869	99	45 609	41	43 150	86
(-) Reinstatement Quotas (depreciation, amortization)	(144)	(0)	(92)	(0)	(1.121)	(1)	(594)	(0)	0	0	0	0
= NET VALUE ADDED	33.777	91	42.079	97	118.155	92	160.275	98	45 609	41	43 150	34
+ VALUE ADDED TRANSFERRED (financial income, result of equity equivalence)	3.487	9	1.318	3	9.877	8	2.934	2	3 252	3	9 877	8
= VALUE ADDED TO DISTRIBUTE	37.263	100	43.397	100	128.032	100	163.209	100	48 861	44	53 027	41

Value Added Statement

Distribution of Wealth - By Stakeholders	SPE SANTA MARIA				SPE SANTA LUCIA				SPE LINHA VERDE II			
	2023		2022		2023		2022		2023		2022	
	R\$ thous.	%	R\$ thous.	%	R\$ thous.	%	R\$ thous.	%	R\$ thous.	%	R\$ thous.	%
Employees												
Direct Compensation	723	2	782	2	4.546	4	4.061	2	1 280	1	102	0
Benefits	132	0	198	0	2.092	2	1.229	1	269	0	139	0
FGTS	18	0	193	0	302	0	1.217	1	91	0	1 539	1
Government (taxes, fees, contributions and sectoral charges)												
PIS/COFINS	1.422	4	1.708	4	12.425	10	16.242	10	(1 954)	(2)	(1 730)	(1)
IRPJ/CSLL	2.477	7	1.751	4	21.495	17	27.768	17	(5 468)	(5)	(2 407)	(2)
Other taxes	153	0	0	0	1.082	1	0	0	293	0	(1 502)	(1)
R&D, TFSEE and other sectoral charges	393	1	345	1	1.261	1	1.079	1	123	0	5	0
Funders (third parties + related parties)	12.217	33	16.286	38	39.466	31	57.440	35	37 822	34	56 880	44
Withheld	15.043	40	16.878	39	34.795	27	41.308	25	12 509	11	0	0
Shareholders	4.685	13	5.257	12	10.568	8	12.866	8	3 896	3	0	0
= DISTRIBUTED VALUE ADDED	37.263	100	43.397	100	128.032	100	163.209	100	48 861	44	53 027	41

Balance Sheet

SPE SANTA LÚCIA TRANSMISSORA DE ENERGIA S.A.

ASSETS	2023 R\$ thous.	2022 R\$ thous.
Current		
Cash, cash equivalents and immediate liquidity applications	11 274	14 099
Accounts receivable from concessionaires and permissionaires	8 504	8 198
Concession asset	91 260	87 661
Taxes to be recovered	2 271	2 008
Advances to suppliers	506	1 205
Prepaid expenses	969	269
Others	6	0
	114 790	113 440
Noncurrent		
Achievable in the long term		
Credit securities receivable	10 455	10 455
Financial Application – BNDES Reserve Account	12 106	10 918
Security deposits	68	68
Concession asset	693 318	669 664
	715 946	691 105
Net fixed assets	2 305	2 929
Right-of-use goods	369	584
Intangible	90	192
	2 764	3 704
Total Assets	833 500	808 249

LIABILITIES	2023 R\$ thous.	2022 R\$ thous.
Current Liabilities		
Suppliers	2 005	1 349
Financing	19 564	18 581
Tax obligations and charges	1 119	1 044
Dividends	8 498	10 568
Customer advance	3 428	1 317
Related parts	0	0
Labor obligations	1 903	621
Lessee liability	263	250
Others	156	208
	36 935	33 938
Noncurrent Liabilities		
Long-term chargeable		
Financing	410 540	408 982
Lessee liability	218	425
Deferred taxes	171 471	151 557
	582 229	560 963
Equity		
Capital	153 714	153 714
Capital reserve	0	0
Legal reserve	11 088	9 225
Special dividend reserve	0	3 933
Investment discount reserve	896	896
Tax incentive reserve - SUDAM	4 134	2 730
Special Profit Reserve	44 504	42 850
	214 336	213 348
Total liabilities and equity	833 500	808 249

SPE SANTA MARIA TRANSMISSORA DE ENERGIA S.A.

ASSETS	2023 R\$ thous.	2022 R\$ thous.
Current		
Cash, cash equivalents and immediate liquidity applications	3 232	6 748
Accounts receivable from concessionaires and permissionaires	2 581	2 394
Concession asset	25 291	24 263
Taxes to be recovered	237	322
Advances to suppliers	218	33
Prepaid expenses	145	232
Others	31 703	33 991
	114 790	113 440
Noncurrent		
Achievable in the long term		
Credit securities receivable	10 608	9 728
Financial Application – BNDES Reserve Account	3 293	2 970
Security deposits	191 464	184 949
Concession asset	205 365	197 647
	715 946	691 105
Net fixed assets	577	648
Right-of-use goods	44	19
	621	667
Total Assets	237 689	232 305

LIABILITIES	2023 R\$ thous.	2022 R\$ thous.
Current Liabilities		
Suppliers	720	569
Financing	5 496	5 217
Tax and social security obligations	496	886
Research and development provision	43	222
Customer advance	895	121
Dividends	4 133	4 685
Related parts	0	0
Labor obligations	343	51
Lessee liability - rent	49	29
	12 176	11 780
Noncurrent Liabilities		
Long-term chargeable		
Financing	113 942	113 573
Lessee liability - rent	0	0
Deferred taxes	28 311	27 550
	142 253	141 123
Equity		
Capital	42 475	42 475
Advance for capital increase	0	0
Investment discount reserve	681	681
Legal reserve	4 367	3 497
Special dividend reserve	0	2 090
Profit Reserve	35 738	30 661
Special Profit Reserve	83 260	79 403
	214 336	213 348
Total liabilities and equity	237 689	232 305

SPE TRANSMISSORA DE ENERGIA LINHA VERDE II S.A.

ASSETS	2023 R\$ thous.	2022 R\$ thous.
Current		
Cash, cash equivalents and immediate liquidity applications	8 926	4 970
Accounts receivable from concessionaires and permissionaires	5 786	4 080
Concession asset	40 880	39 283
Taxes to be recovered	578	189
Advances to suppliers	346	382
Prepaid expenses	341	3 233
Others	56 857	52 138
	114 790	113 440
Noncurrent		
Achievable in the long term		
Credit securities receivable	6 937	6 937
Financial Application – BNDES Reserve Account	4 286	0
Security deposits	25 499	25 501
Concession asset	305 424	294 134
	342 146	326 572
Net fixed assets	0	0
Right-of-use goods	0	0
	0	0
Total Assets	399 003	378 709

LIABILITIES	2023 R\$ thous.	2022 R\$ thous.
Current Liabilities		
Suppliers	3 799	6 383
Financing	17 075	17 125
Tax and social security obligations	2 396	1 037
Research and development provision	0	0
Customer advance	0	0
Dividends	3 896	0
Related parts	0	0
Labor obligations	488	65
Others	894	190
	28 547	24 800
Noncurrent Liabilities		
Long-term chargeable		
Financing	410 540	408 982
Lessee liability	218	425
Deferred taxes	171 471	151 557
	582 229	560 963
Equity		
Capital	81 908	253 398
Advance for capital increase	0	0
Investment discount reserve	0	0
Legal reserve	822	2
Special dividend reserve	9	9
Profit Reserve (Loss)	13 091	(171 490)
	95 830	81 919
Total liabilities and equity	399 003	378 709

Dimension of the Fiscal Year Result

SPE SANTA LÚCIA TRANSMISSORA DE ENERGIA S.A.

SPE SANTA LUCIA TRANSMISSORA DE ENERGIA S.A. INCOME STATEMENTS FOR THE FISCAL YEAR	2023 R\$ thous.	2022 R\$ thous.
Revenue	115 194	120 810
Construction cost	0	0
Operational costs	(8 798)	(6 336)
Gross profit	106 396	114 474
General and Administrative Expenses	(11 281)	(9 640)
Tariff Revision Revenue - TRR	0	0
Operating profit	95 115	104 834
Financial income	3 252	9 877
Financial expenses	(42 723)	(48 675)
Profit before income tax and social contribution	55 644	66 036
Tax incentive revenue	1 404	821
Income tax and social contribution		
Current	(2 397)	(1 126)
Deferred	(17 393)	(20 369)
Profit from the fiscal year	37 258	45 363

SPE SANTA MARIA TRANSMISSORA DE ENERGIA S.A.

SPE SANTA MARIA TRANSMISSORA DE ENERGIA S.A. INCOME STATEMENTS FOR THE FISCAL YEAR	2023 R\$ thous.	2022 R\$ thous.
Revenue	35 659	37 179
Construction cost	0	0
Operational costs	(4 526)	(3 762)
Gross profit	31 133	33 418
General and Administrative Expenses	(2 099)	(1 456)
Tariff Revision Revenue - TRR	0	0
Operating profit	29 034	31 962
Financial income	2 096	3 487
Financial expenses	(11 635)	(13 243)
Profit before income tax and social contribution	19 495	22 206
Income tax and social contribution		
Current	(1 609)	(2 043)
Deferred	(486)	(434)
Profit from the fiscal year	17 400	19 728

SPE TRANSMISSORA DE ENERGIA LINHA VERDE II S.A.

SPE TRANSMISSORA DE ENERGIA LINHA VERDE II S.A. INCOME STATEMENTS FOR THE FISCAL YEAR	2023 R\$ thous.	2022 R\$ thous.
Revenue	51 041	45 651
Construction cost	(1 765)	(78 923)
Operational costs	(5 145)	(1 359)
Gross profit	44 131	(34 632)
General and Administrative Expenses	(2 768)	(3 045)
Tariff Revision Revenue - TRR	4 844	495
Operating profit	46 207	(37 182)
Financial income	3 141	2 848
Financial expenses	(27 475)	(31 900)
Profit before income tax and social contribution	21 873	(66 234)
Income tax and social contribution		
Current	(4 714)	(1 498)
Deferred	(754)	(909)
Profit from the fiscal year	16 405	(68 640)

Dimension of the Fiscal Year Result

R\$ thous.	12/31/2022	Disbursements	Interest Incurred	Interest Paid	Principal Amortization	12/31/2022
SPE Santa Lucia - BNDES	427 563	0	42 576	(22 034)	(18 001)	430 104
SPE Santa Maria - BNDES	118 790	0	11 559	(5 073)	(5 839)	119 438
SPE Linha Verde II - Debentures	267 277	0	26 515	(14 076)	(11 079)	268 638

SPE SANTA LÚCIA

The Company's only loan taken from the Economic and Social Bank- BNDES (FINEM) (Brazilian Development Bank and its dedicated equipment financing division), in the Project Finance modality, amortizable in 269 monthly and consecutive installments from April 2020 and with final maturity on August 15, 2042. The loan is subject to IPCA – TJLP (Broad Consumer Price Index - Long-Term Interest Rate) charges at a rate of 2.98% plus a Spread of 2.13%.

In June 2022, the company obtained financial completion and was released from the bank guarantee. From then on, the company is obliged to comply with the minimum ICSD (Debt Service Coverage) of 1.3x, based on the regulatory financial statements.

In the 2023 fiscal year, the preliminary calculated ICSD is 1.7x. Until the date of publication of these Financial Statements, the Regulatory Financial Statements had not been approved and audited.

Other financing guarantees include the pledge of 100% of the Company's shares, the concession receivables and the reserve account equivalent to 3 (three) times the value of the first monthly installment of the debt, including principal, interest and other accessories of the debt arising from the contract, as shown in the heading Financial Application - Reserve Account - BNDES.

As of December 31, 2023, the Company was in compliance with the contractual obligations established in the financing agreement.

SPE SANTA MARIA

In June 2022, the company obtained the financial conclusion and released the bank guarantee. From then on, the company is obliged to comply with the minimum ICSD of 1.3x, based on regulatory financial statements.

In the 2023 fiscal year, the preliminary calculated ICSD is 1.9x. Until the date of publication of these Financial Statements, the Regulatory Financial Statements had not been approved and audited.

Other financing guarantees include a 100% pledge of the Company's shares, the concession receivables and the reserve account equivalent to 3 (three) times the value of the first installment monthly debt, including principal, interest and other accessories of the debt arising from the contract, as demonstrated in the Financial Application section - Reserve Account - BNDES.

As of December 31, 2023, the Company was in compliance regarding the contractual obligations established in the financing agreement.

SPE Linha Verde II

Refers to the issuance of Debentures in the amount of R\$ 210 million reais made in February 27, 2020, non-convertibles in shares, of the type with real guarantee, with additional personal guarantee, in single series, issued under the terms of Law 12,431/2011 and which will be repaid in 46 installments semi-annual and consecutive from January 2022 and with final maturity on July 15, 2044. On the loan, the (i) correction by IPCA and (ii) fixed interest of 5.33% per year.

The loan was originally warranted by bank guarantee issued by Banco BNP Paribas, later replaced by guarantee issued by Banco Santander. Such obligation was deleted after AGD performed on August 30, 2023, where the release of the bail was approved, despite no physical completion having been reached, whose main milestones are obtaining the term definitive release issued by ONS, or TLD, and receipt of the RAP for three consecutive months. After physical completion*, the Company must maintain the Index Debt Service Coverage ("ICSD")

minimum of 1.2 times (one integer and twenty hundredths), measured by the result of the cash generation on debt service, determined based on the Statements Company Regulatory Accounting.

On September 29, 2023, from deliberations described above, the Pentagon, trustee representing the communion of Debenture Holders, and SPE Linha Verde II signed the term of dismissal of bail.

The ICSD must be calculated annually, based on financial statements, regulatory and annual audits of the Company relating to the previous calendar year. In case of non-achievement, by the Company, for 2 (two) consecutive years or 3 (three) years interspersed, ICSD will cause early maturity of the debt.

In the 2023 financial year, the ICSD determined preliminarily is 1.4x. Until the date of the disclosure of these Statements Financial, Financial Statements Regulations had not been approved and audited.

It is worth mentioning that, in 2022, the ICSD found was 0.90x, but also in the AGD held on August 30, 2023, it was decided to grant consent prior notice in relation to non-compliance with the ICSD, for the purposes of possible maturity debt advance. This debenture contract has cross default clauses, that is, the decree of early maturity of any debts, by the creditor, in the amount aggregate or individual, exceeding R\$3,000, may result in early maturity of these contracts.

Other financing guarantees include the pledge of 100% of the company's shares, the concession receivables and the reserve account equivalent to 1 (one) semi-annual installment of debt service to be incorporated since November 15, 2021.

* when banks require guarantees in the construction phase, which in agreements can be physical and financial completion. The physical is the finished work

Financial Risks

Financial Risk Factors

The Company's activities expose it to various financial risks: credit risk, liquidity risk, interest rate risk and regulatory risk.

Credit risk

Except for the concession asset (asset contract) and accounts receivable from concessionaires and permissionaires, the Company has no other balances receivable from third parties account in this exercise. Due to this fact, this risk is considered low.

The RAP (Allowed Annual Revenue) of a transmission company is received from companies or agents that use its infrastructure through the Fee for Using the System Transmission ("TUST"). This tariff comes apportionment among System users National Interconnection ("SIN") of some specific values; (i) the RAP of all transmitters; (ii) the services provided by the National Electric System Operator ("ONS"); and (iii) regulatory charges.

The granting power is delegated to the various generation, distribution and consumers free from the obligation of monthly payment of RAP, which, as it is guaranteed by the regulatory framework of transmission, constitutes an unconditional contractual right to receive cash or another asset, presenting low credit risk.

As required by CPC 48/IFRS 9 – Financial instruments, is carried out a careful analysis of the balance of accounts receivable from dealerships and permissionaires and, in accordance with the simplified approach, when necessary, an Estimated Loss is constituted with Doubtful Credits - PECLD, to cover possible losses in carrying out of these assets. The Company considers that it is not exposed to a high risk of credit, since there is a robust guarantee structure managed by the ONS to cover agents' obligations.

Liquidity risk

The cash flow forecast is carried out by the Company, with its projection monitored continuously in order to guarantee and ensure the limits and indicators provided for in the clauses in loan contracts and sufficient liquidity to meet the operational needs of the business.

The excess cash generated by the Company is invested in low-risk applications, choosing instruments with maturities appropriate and sufficient liquidity to adapt to the Company's financial planning.

Interest rate risk

On December 31, 2023, the Company had financial instruments subjected to interest rate risk.

The Company carried out analytical sensitivity tests as required by accounting practices, based on net rate exposure variables of financial instruments assets and liabilities, derivatives and non-derivatives, relevant, open at the end exercise of this report, assuming that the value of the following assets and liabilities was open throughout the year, adjusted based on rates estimated for a likely scenario of risk behavior which, if occurs, it can generate adverse results. The rates used to calculate the likely scenarios are referenced by independent external source, used as a basis for the definition of two additional scenarios with deteriorations of 25% and 50% in risk variable considered (scenarios II and III, respectively) in the exhibition liquid, when applicable, as presented below:

SPE SANTA LÚCIA

Indicators	Exhibition held (i)	Scenario I (Probable) (ii)	Scenario II +25%	Scenario III +50%
Assets				
CDI/Selic	13,03%	9,00%	11,25%	13,50%
Financial income	3.232	291	364	436
Liability				
IPCA	4,62%	3,87%	4,84%	5,81%
Expense to be incurred	119.438	(4.622)	(5.778)	(6.933)
Liquid expenses of variations		(4.331)	(5.414)	(6.497)

(i) According to data released by the Central Bank of Brazil - BACEN (Focus Report - Aggregate Median), on January 12, 2024.

SPE Linha Verde II

Indicators	Exhibition held (i)	Scenario I (Probable) (ii)	Scenario II +25%	Scenario III +50%
Assets				
CDI/Selic	13,03%	9,00%	11,25%	13,50%
Financial income	8.926	803	1.004	1.205
Liability				
IPCA	4,62%	3,87%	4,84%	5,81%
Expense to be incurred	268.638	10.396	12.995	15.594
Liquid expenses of variations		(9.593)	(11.991)	(14.389)

(i) According to data released by the Central Bank of Brazil - BACEN (Focus Report - Aggregate Median), on January 12, 2024.

SPE SANTA MARIA

Indicators	Exhibition held (i)	Scenario I (Probable) (ii)	Scenario II +25%	Scenario III +50%
Assets				
CDI/Selic	13,03%	9,00%	11,25%	13,50%
Financial income	11.274	1.015	1.268	1.522
Liability				
IPCA	4,62%	3,87%	4,84%	5,81%
Expense to be incurred	430.104	(16.645)	(20.806)	(24.968)
Liquid expenses of variations		(15.630)	(19.538)	(23.446)

(i) According to data released by the Central Bank of Brazil - BACEN (Focus Report - Aggregate Median), on January 12, 2024.

Regulatory Risk

The extensive legislation and government regulations issued by the bodies Ministry of Mines and Energy (“MME”), National Agency for Electric Power Energy (“ANEEL”), National Electric System Operator (“ONS”) and Ministry of the Environment imposes a series of standards and obligations that the concessionaire must respect when operating the public electric power transmission service. Failure to comply with these obligations imposes penalties on concessionaires and, in extreme cases, the loss of the concession.

4

Social and Sectoral Dimension



Internal Social Aspects

Cooperation, autonomy and diversity

People are the Company's most important asset, the main facilitator to achieve the established objectives by SPEs. Skills and experiences of each person contribute to increasing the value of the company. It is fundamental that SPEs have the best talents on their team, seeking innovative work paths, where we provide more modern structures with continuous investments in new technologies.

Dealers recognize the importance of participation of your employees to achieve your vision of the future, encouraging the participation of capable, productive, able to overcome challenges to create an inclusive work environment that

encourages collaboration and creativity, so that everyone can develop potential and humanity.

People management seeks to develop initiatives to employee training, social project actions, use resources and local labor, with the aim of bringing greater benefits for local communities. The knowledge and the continuous development of employees contributes to the mapping of skills to be developed, as well as optimizing the experience of each employee.

In this way, the Company inspires new talents and new ideas.

Employees and Collaborators

Our SPEs have their own group of employees and outsourced collaborators, including professionals with extensive performance in the electrical, civil, environmental, land, health and safety sectors, all with proven experience in their areas of performance. This experienced group works by coordinating a multidisciplinary team with great potential, seeking to develop activities prioritizing the exchange of experiences.

In 2023, SLTE expanded its own staff, with 27 employees involved in operations and maintenance of transmission lines

and substations. This number represents an increase compared to 18 employees in 2022, with a proportion of 41% women and 59% men.

SMTE ended 2023 with 2 own employees and 6 outsourced, which carry out operational activities and electrical system maintenance in substations and transmission lines.

This reduction in staff compared to 2022 reflects the end of the installation phase and the start of line operation.

Diversity and inclusion

The Company's concessions promote policies and guidelines based on respect and recognition of differences, with the aim of building a better world for everyone, providing diversity and inclusion, in order to eliminate discrimination based on race, gender, sexual orientation, people with disabilities and other personal characteristics, promoting an increasingly diverse and inclusive environment.

Collectivity

When operating under a concession regime, the Company provides a service of general interest. The community therefore represents a fundamental stakeholder, reference, even if indirectly. It is thus inspired by management choices, the principle of responsibility, simultaneously guaranteeing the safety, continuity, quality and economy of the service over time, and evaluating the long-term effects of the choices themselves. Verene respects the environment and the communities where it operates. Hears directly the point of view and demands made by the institutions of the territory where the network installations are or will be carried out, seeking solutions that respect the environment and local interests, in compatibility with network efficiency requirements and general service obligations.



Internal Indicators

INTERNAL INDICATORS			
Data 2023	SLTE	SMTE	Linha Verde II
Hiring	Numbers		
Number of own employees	27	02	4
Number of Interns	02	-	-
Number of Young Apprentices	-	-	-
Male Employees	13	2	2
Female Employees	9	-	2
Number of women in relation to the total	41%	-	50%
Employees up to 40 years old	6	2	4
41 – 50 years	10	-	-
Over 50 years old	6	-	-
Women in management positions in relation to management positions	1	-	-
Black male employees in relation to the total	11%	50%	-
Black female employees in relation to the total	11%	-	-
Employees with disabilities	-	-	-

INTERNAL INDICATORS

Data 2023	SLTE	SMTE	Linha Verde II
Remuneration	Numbers		
Remuneration up to R\$1,300 (Base Salary + Additional)	-	-	-
R\$ 1,301 to 3,000	2	-	-
R\$ 3,001 to 5,000	1	-	-
Above R\$5,000	19	02	04
Remuneration (Base Salary + Additional)	5882543,75	1014480,04	1436881,73
Fixed compulsory charges	1366432,48	273682,51	403364,98
Division of the highest remuneration by the lowest in kind payment (Base salary)	12,38	1,044	2,8
Division of lowest remuneration by the current minimum wage (Base salary)	3,32	7,12	4,6
Benefits (Housing, Food, Transport and Health Assistance)	1154469,72	88538,53	91673,72
Average Base Salary (monthly)	10052	10052	10052
Education			
Elementary School	-	-	-
High school	13,60%	50%	25%
University education	59%	50%	50%
Postgraduate	27,40%	-	25%
Value invested in professional development	23645/month	16700/month	13890/month
Number of hours invested in professional development per worker (improvement includes English classes)	17h/month	9h/month	9h/month
Total number of employees at the end of the 2023 period	22	1	3
Number of layoffs in the 2023 period	5	-	1

Health and safety

The Company seeks, together with workers, unions and suppliers, to define and implement a strategy that aims to determine a more widespread culture of risk prevention in the workplace and the conditions for sustainable development, through the reinforcement of technical and organizational solutions in the field of safety and the environment, aimed at continuous improvement, environmental sustainability

and energy efficiency of its production cycles and products/services quality.

Concern for health and safety is everyone's responsibility, where directors, managers, employees and contractors are responsible for ensuring the safety of all employees or third parties, with full compliance with the health and safety requirements laws applicable to the activities.

Specifically with regard to health and safety at work, the Group is committed to carrying out its activities in accordance with current standards and labor legislation.

Occupational health and safety management systems are made by the following principles:

To promote collaboration with the competent authorities, unions and business associations in order to establish an effective communication channel (input/output), aiming to continuously improve performance in terms of health and safety at work for third parties and interested parties;

To verify, in collaboration with specialized institutes and entities in the sector of national importance, the procedures relating to safety at work, particularly with regard to electrical risk;

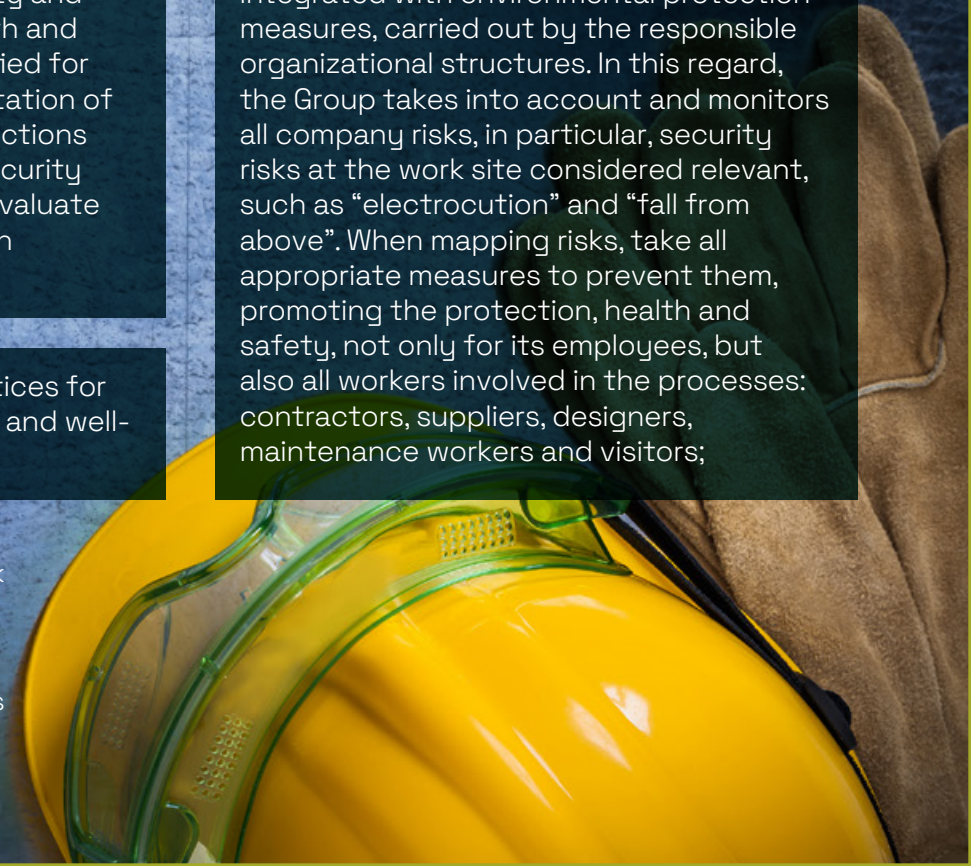
To commit to the procedures for defining commercial agreements with third parties to take steps to confirm reliability and integrity, also in matters of health and safety at work, of people identified for the development and implementation of initiatives characterized by reflections on aspects of the Company's security and, through targeted checks, evaluate counterparties to contain risks in transactions with third parties;

To promote best corporate practices for disseminating a culture of health and well-being in workplaces.

To check and to inspect the application of legal safety provisions at work, integrated with environmental protection measures, carried out by the responsible organizational structures. In this regard, the Group takes into account and monitors all company risks, in particular, security risks at the work site considered relevant, such as "electrocution" and "fall from above". When mapping risks, take all appropriate measures to prevent them, promoting the protection, health and safety, not only for its employees, but also all workers involved in the processes: contractors, suppliers, designers, maintenance workers and visitors;

In this way, SMTE, SLTE and LVII value and respect the human being as a whole and always put life first. Everyone's attention helps to ensure that the prevention of misfortunes at work is effective and efficient.

Based on this premise, concessionaires follow the guidelines presented in the Occupational Health and Safety Policy, which describes the internal and external guidelines and standards that seek to guarantee a healthy work environment, in which workers carry out their activities in a safe manner.



Training

To train employees, training was provided to staff to increase their knowledge of worker health and safety.

In 2023, training and updates were carried out regarding the NR 10 regulatory standard.

In March 2024, updates and new training will take place regarding regulatory standards NR 10, NR 35, NR 23 and NR 35.

Occupational Risk Prevention

In 2023, the Group, for concessions in Brazil, reinforced the strategy to achieve the objective of “zero accidents”, investing in continuous improvement in working conditions, providing a high level of protection for its employees.

No fatal or serious accidents were recorded in 2023, reflecting everyone’s commitment to preventing accidents and occupational illnesses to achieve the established goal of zero accidents.

Periodic examinations were carried out, with medical evaluations with the aim of evaluating the work capacity of employees as well as the early detection of occupational diseases, prostate and breast cancer, diabetes and cardiovascular diseases.



Good Practices in Health and Safety

In 2023, the accident prevention culture was reinforced, and our employees, together with our contractors, carried out the DDS (daily safety dialogue), before carrying out their activities.

With a focus on Life preservation and zero accidents, in September 2023, we achieved a significant milestone: All members of Verene's administrative and field team, together with our third party (COTESA), attended an intensive safety training. Our number one priority is security, and this training is designed to strengthen our ability to assess risks and integrate security into the management of our business. Furthermore, we focus on developing the skills to motivate and positively influence the behavior of our team and everyone involved in relation to safety. There were three intense days of training in partnership with the DSS+ team.



Verene's Golden Rules

Seeking excellence in its activities, always putting safety first, Verene's Golden Rules are:

1. ALWAYS carry out a preliminary risk analysis before starting activities;

2. ALWAYS follow the procedures to ensure zero energy from equipment (1st - Switch off. 2nd - Lock. 3rd - Test. 4th - Ground Check. 5th - Signal);

3. ALWAYS use all specific EPI's and EPC's according to each activity;

4. NEVER carry out activities in which you are not properly trained and qualified;

5. NEVER carry out activities under the influence of alcohol and drugs;

6. NEVER work alone in electrical risk areas;

7. ALWAYS comply with safety rules and procedures and if any risks are not properly controlled, issue a refusal of the task;

8. NEVER work at heights (>2.00m) without proper training, and always use a safety belt fixed to an appropriate anchor point;

9. ALWAYS immediately report all incidents, accidents and unsafe conditions to your superior and the security department;

10. ALWAYS practice defensive driving;

11. ALWAYS establish and test the communication system during activities.

External Social Indicators

Ombudsman

Complaints can be sent to the Ombudsman channel, regarding non-compliance with any rule of the Code of Ethics and Conduct, such as harassment, discrimination, inappropriate use of resources, inappropriate behavior, fraud, bribery, corruption, conflict of interests, non-compliance with environmental legislation or health and safety procedures, among others. The channel can also be used for customer service, about issues that have not been resolved by other means.

The Group's ombudsman operates in a proactive, transparent, independent and impartial manner. In 2023, for concessions in operation, communication channels to speak to SLTE (0800 770 1392), SMTE (0800 770 1390) and Linha Verde II were maintained (0800 887 1580), aiming to promote greater interaction with owners with land in the easement strip, communities, private public entities and other stakeholders.

In 2024, Verene will transition to a single ombudsman number that will serve all SPEs, including via WhatsApp, to facilitate communication between owners and interested parties with the company.

Contact with institutions

Another action developed by SPEs is to maintain an open channel of communication with public institutions in the municipalities intercepted by the enterprises, with visits being carried out and information materials being distributed.

In each municipality, contact is established with City Halls in order to inform about the activities carried out and deliver information materials.



Communities

The SPEs Santa Maria, Santa Lúcia and Linha Verde II maintain periodic contact with interested parties surrounding their ventures, to consolidate relationships with communities. One of the actions developed is individual visits to owners with properties intercepted by SLTE, SMTE and Linha Verde II projects, where maintenance and/or social communication teams are able to meet with approximately 90% of the owners. During the visits, photographic records were taken and informative materials were delivered, with the aim of providing guidance and answering residents' questions.

During visits to owners and residents close to the LTs, doubts about the project and safe coexistence were clarified with transmission lines.

Social Responsibility Projects

During 2023, the concessions SPE Santa Maria, SPE Santa Lúcia and SPE Linha Verde II, developed socio-environmental responsibility actions in order to support local public authorities and other organized segments, through measures to mitigate existing socio-environmental liabilities and those that may arise or increase as a result of the activities of their enterprises.

SPE Linha Verde II:

At LVII, some actions were carried out next to the Mata do Limoeiro Park, such as the donation of audiovisual materials and shirts for the 10th edition of the event Ecofolia, promoted by the Park:



LVII also donated office furniture materials to the Serra do Cipó National Park, arising from demobilization from a Verene's group office:

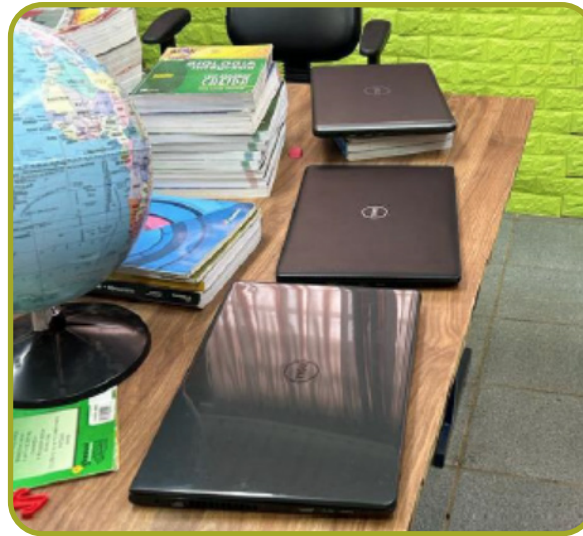


Still for the Serra do Cipó National Park, LVII began activities to renovate and expand the entrance of the headquarters Alto Palácio, with studies for installing an artesian well and technical visit with contractors for final project adjustments and contracting the renovation and expansion of facilities:



SPE Santa Maria:

In 2023, during the SMTE Environmental Awareness and Education Program campaign, the State Elementary School Boca do Monte and the Indigenous State School Yvyra'ija Tenondé Vera Miril, in Santa Maria, which serve indigenous students from locations close to the line transmission, were visited to disseminate information, guidelines, as well as the delivery of posters and educational games to directors with the aim of preparing facilitators, supporting the campaign with other teachers and students. Notebooks were also donated to the School:



SPE Santa Lúcia:

In 2021, SLTE entered into a partnership with the Institute of Ecosystems and Traditional Populations, to assist in the Education and Training Program of Indigenous Youth, which aims to serve young indigenous people who wish to obtain knowledge through supporting initiatives aimed at education.

The partnership aims to provide a scholarship for higher education, of the Archeology Course, for an indigenous student from Xingu Indigenous Park, Pyulaga Village, Waurà Ethnicity, located in the municipality of Canarana, State of Mato Grosso.

The scholarship was provided to an indigenous student, who has been studying archeology at PUC – Pontifical Catholic University, in the state of Goiás, since 2018.

After a period of course closure during the pandemic, in 2023, SLTE renewed, through a contractual amendment, the financial support for continuing the Program and completing the course of Archeology by the student.

Supplier management

In its relationship with suppliers, the Company has, first and foremost, transparency and rectitude of relationships, which serve to ensure mutual convenience and economic viability.

It allows them to actually compete with opportunities equivalent based on the qualitative and economic conditions of the offers, guarantees of professionalism and non-involvement in illicit activities, security standards, and, finally, whenever necessary, also in quality, social and environmental responsibility certifications.



5

Environmental Dimension





Verene carries out its day-to-day activities with social and environmental responsibility, valuing the harmony of its routine activities with the socio-environmental quality of the environment in which it is inserted.

Verene's SPEs play their role by prioritizing the use of sustainable development models, respecting the environment. Sustainability, innovation and differentiated skills inspire actions to guarantee a future for future generations powered by clean, affordable energy and free from polluting emissions.

The Environmental Dimension and Sustainability are intrinsic parts of the daily activities involved by maintenance teams and operation, where we transfer compliance with the commitments reinforced by Verene to the concrete implementation of the Sustainable Development Goals:

Human Resources - with their skills that are often rare or unique in the electrical sector, they are the central element of all the company's activities.

Involvement of local and national **stakeholders** through stakeholder engagement tools, from local institutions and communities affected by infrastructure investments power plants foreseen in the Development Plan, to national and international decision-makers to whom Verene offers all the necessary support to outline public policies in the energy field.

Integrity, Responsibility and Transparency - general principles in which is based on the conduct of all their activities carried out by SPEs, from simple compliance with regulations to the search for strategic partnerships, identifying possible risks to prevent, monitor and manage, and identifying areas of collaboration with stakeholders to create shared value.

Environment (Priority Objective) - a capital to protect by limiting the impacts of electrical infrastructure in the territory and biodiversity.



Environmental Licensing

In addition to being a legal obligation, complying with all standards and legislation in force in Brazil is one of Verene's main goals for its concessions in the country.

Environmental licensing is a relevant instrument that seeks to reconcile economic development with conservation of natural resources, ensures socio-cultural sustainability and ecosystems, being required for both new or in the operational phase.

For enterprises that use natural resources, which are potentially polluting or which may cause degradation to the environment, to be considered licensed and to begin the operation phase, environmental licensing must be carried out with the aim of exercising prior control and carrying out monitoring activities.

Environmental licensing has three phases:

PRIOR LICENSE (PL)

Evaluates the socio-environmental viability of the project;

INSTALLATION LICENSE (IL)

Authorizes the start of implementation works;

OPERATING LICENSE (OL)

Authorizes the start of the operation.



Enterprises in Operation

In the operating phase, the concessions SPE Santa Maria (SMTE), SPE Santa Lúcia (SLTE) and SPE Linha Verde II (LVII) periodically present to the licensing environmental bodies the actions and results obtained through the development of environmental programs planned for the phase of operation, as requested in the conditions of the Operating Licenses, pointing out the positive results and points for improvements to be adopted.

The Environmental Licensing Process for the installation and operation of the 500 kV Transmission Line SE Jauru - SE Cuiabá C2 (SLTE), was developed in order to obtain all environmental licenses requested by current legislation. In 2023, SPE requested the renewal of its Operating License within 120 days of validity. The renewed document was issued in early 2024.

LT 500 kV SE Jauru SE Cuiabá C2 (SLTE)	License Nº / Authorization	Expedition
Prior License (PL)	Nº 308090/2017	02/10/2017
Installation License (IL)	Nº 67231/2016	05/11/2017
Vegetation Removal Authorization (VRA)	No 585/2017	06/02/2017
Operating License (OL)	No 318613/2018	12/17/2018
Operating License (OL) Renovation	Nº 331219/2024	01/08/2024

The 230 kV Transmission Line Santa Maria 3 - Santo Ângelo 2 (SMTE), the entire construction and operation process, was licensed by the licensing body FEPAM (State Environmental Protection Foundation). In 2023, SPE requested the renewal of its Operating License within 120 days of validity. The renewed document was issued in November 2023.

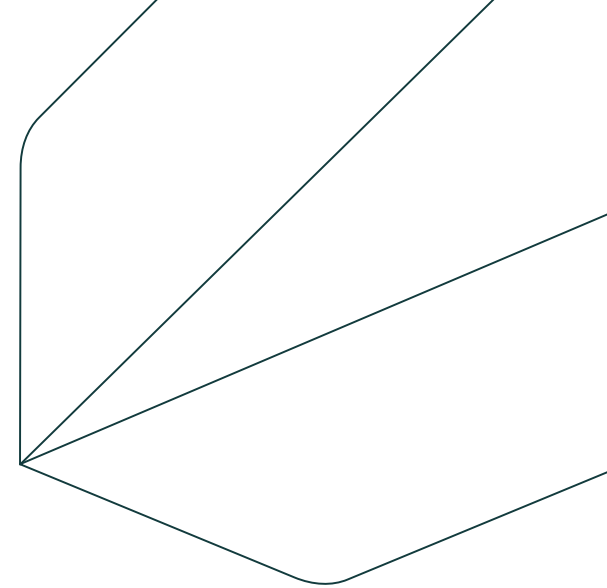
LT 500 kV SE Santa Maria 3 SE Santo Ângelo 2 (SMTE)	License Nº / Authorization	Expedition
Prior License (PL)	Nº 00050/2017	01/30/2017
General Authorization (GAUT)	Nº 00195/2016	07/28/2016
Installation License (IL)	Nº 459/2018	08/30//2018
Operating License (OL)	Nº 05965/2018	10/03/2018
Operating License (OLR) Renovation	Nº 03812/2023	11/21/2023



The 500 kV Presidente Juscelino - Itabira 5 C2 Transmission Line, which entered the operational phase in the second half of 2022, has its Environmental Licensing Process managed by Ibama.

LT 500 kV SE Presidente Juscelino / SE Itabira 5 C2	License Nº / Authorization	Expedition
Prior License (PL)	Nº 620/2019	10/30/2019
Installation License (IL)	Nº 1354/2020	05/29/2020
Operating License (OL)	Nº 1647/2022	06/06/2022
Vegetation Removal Authorization (VRA)	Nº 1031.9.2020.26480	06/18/2020
Vegetation Removal Authorization (VRA) (Rectification VRA)	Nº 1031.9.2021.47363	05/19/2021
Authorization for Capture, Collection and Transport of Biological Material – ABIO - Rescue	Nº 1302/2020 1st Rectification (9932112)	05/13/2021
Authorization for Capture, Collection and Transport of Biological Material – ABIO - Monitoring	Nº 1326/2020 1st Rectification (9935503)	05/13/2021





Environmental Management System

The Management System is made up of policies and programs that establish objectives, plans and goals to be complied with by all employees and third parties, in order to meet all legal requirements, and seeking to minimize impacts on the environment.

The Management System is maintained by the environmental area of the SPEs and contracted Consulting companies, whose primary objective is to keep the projects in compliance with related legislation and the dictates of environmental supervisory bodies, expressed through Official Letters, Licenses and Technical Opinions.

Environmental Programs

The objective of the socio-environmental monitoring of the enterprises was to propose preventive and corrective actions to avoid/minimize the interference of the enterprises, as well as to implement the Socio-environmental Programs at the appropriate time and act as an ombudsman, in the first instance, exercising dialogue between the entrepreneur and the population of the area of influence of the projects.

In 2023, all of the group's SPEs were already in the operating phase, with the work of SPE Linha Verde II completed in 2022.



Operating Environmental Programs

SPE Santa Maria Transmissora de Energia, SPE Santa Lúcia Energy Transmission and SPE Green Line Energy Transmission II have the environmental programs as a tool for their environmental management system, which is essential for each action or project guided by values that prioritize nature and life.

Environmental Education Program and Social Communication

The actions carried out regarding the theme of environmental education and social communication are a contribution to encouraging responsible practices and positive attitudes towards valuing and preserving the environment, in addition to the school environment where they live.

The main objective is related to disseminating precautions for safe coexistence with the transmission line, in addition to providing

information on current socio-environmental issues that change depending on the year, such as covid, dengue, waste management, etc. However, due to the criticality of the burning issue for the transmission line, this topic is always present in communications.

The program's target audience is owners, the community and schools close to the project, as well as the public sector (city halls, environmental departments, conservation, etc.).



Environmental Education Program for Workers

Within the scope of the Environmental Education Program for Workers, conversation circles and lectures were held aimed at Verene's own staff and with the contracted companies for the operation and maintenance of Lines Transmission and Substations in the field.

The objective of the program is to inform and raise awareness among the internal public of the Company

about the importance of environmental preservation and sustainable development, contributing to the conservation of natural resources.

In 2023, the main topics covered during the campaigns were solid waste management, preservation of Brazilian Biomes and fauna, fires, environmental licensing and topics relating to health and safety at work.

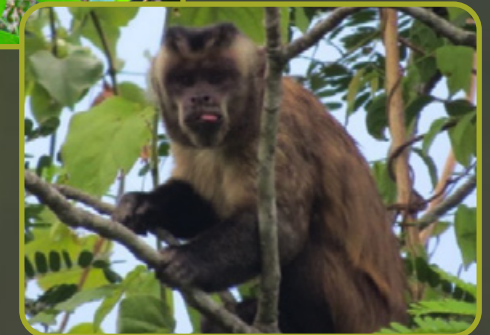
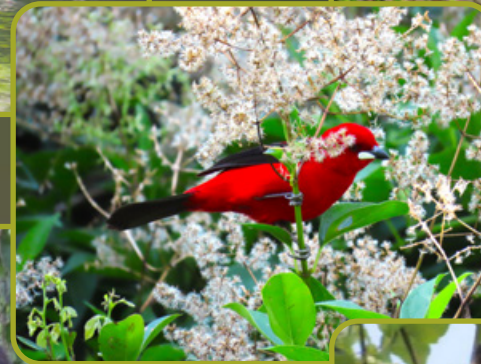
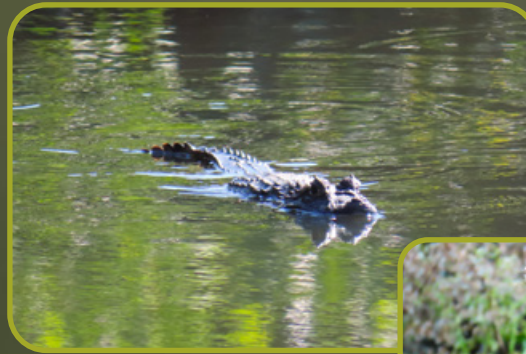




Fauna Monitoring Program

With the degradation and fragmentation of environments, several species of conservation interest may suffer disturbances, thus monitoring birdlife aims to recognize the main species and their habits, to provide support for conservation actions in the operational phase of the projects.

In this way, Verene, according to the specificities of each licensing of its SPEs, promotes the monitoring of fauna, including birdlife and nests, in its projects, seeking to understand the impact of its operation on the habitat.





Waste Management Program

Solid Waste Management has prioritized the rational use of inputs, avoiding waste, in addition to replacement of less polluting products, such as elimination of plastic cups.

SPEs have a Waste Management Plan Solids and Liquids, which describes the necessary actions and procedures in compliance with official standards, the technical rules of good engineering and the environment.

The PGRS development methodology considers the different stages of implementation and operation and design, for each of them, the actions to be taken for the supply, storage, final destination and treatment. From there, preventive measures, communication actions and solutions are developed to

correctly allocate and treat solid and liquid waste generated by the activities of the enterprises.

This program also foresees the reduction of waste and the better performance in activities at SPEs, contributing to Responsible Consumption and Production, which will be highlighted in our Timeline.

Liquid domestic and/or sanitary effluents pass through septic treatment systems with sedimentation of the solid material fraction collected by specialized companies duly licensed when necessary.

CARRYING OUT TRAINING WITH OPERATION AND MAINTENANCE TEAMS IS THE BASIS FOR AWARENESS FOR TEAMS REGARDING THE REDUCTION OF WASTE PRODUCTION.

Phase	Quantity of Solid Waste	2018	2019	2020	2021	2022	2023
Operation	SPE Santa Lúcia Transmissora de Energia - SLTE	68.620,28	36.715,01	151,99	281,84	150,41	47,935
Operation	SPE Santa Maria Transmissora de Energia - SMTE	10.675,70	385,30	104,98	133,07	166,28	149,740
Implantation*/ Operation	SPE Transmissora de Energia Linha Verde II - LVII	-	-	12.526,90*	30.339,70*	114.585,5*	3.062,1

Forest Replacement Program

SPE Santa Maria Transmissora de Energia S.A. carried out the planting of 89,260 seedlings of native species in three areas in the Municipality of Santa Maria/RS, with a total area of 45.82 hectares.

In 2022, the SMTE project continued to execute the replacement project, monitoring the planting areas in the Morros National Park and in the Antônio Antunes and Édson da Luz settlements, where seedlings were planted, an essential step to evaluate the success of the replacement.

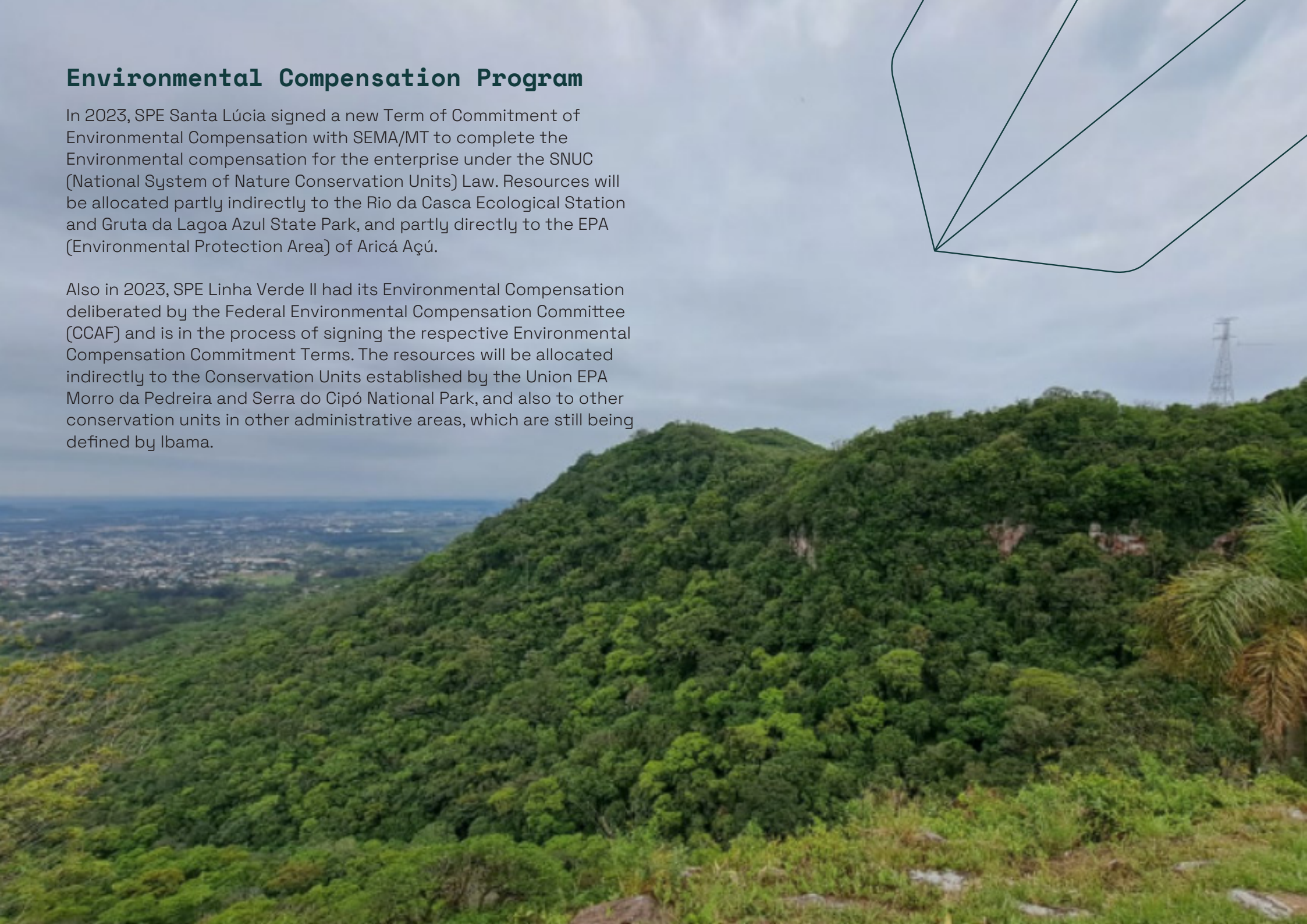
In 2023, Santa Maria began negotiations with SEMA/RS (Secretary of State for the Environment) to complete the Replacement in the form of Environmental Easement.



Environmental Compensation Program

In 2023, SPE Santa Lúcia signed a new Term of Commitment of Environmental Compensation with SEMA/MT to complete the Environmental compensation for the enterprise under the SNUC (National System of Nature Conservation Units) Law. Resources will be allocated partly indirectly to the Rio da Casca Ecological Station and Gruta da Lagoa Azul State Park, and partly directly to the EPA (Environmental Protection Area) of Aricá Açú.

Also in 2023, SPE Linha Verde II had its Environmental Compensation deliberated by the Federal Environmental Compensation Committee (CCAF) and is in the process of signing the respective Environmental Compensation Commitment Terms. The resources will be allocated indirectly to the Conservation Units established by the Union EPA Morro da Pedreira and Serra do Cipó National Park, and also to other conservation units in other administrative areas, which are still being defined by Ibama.

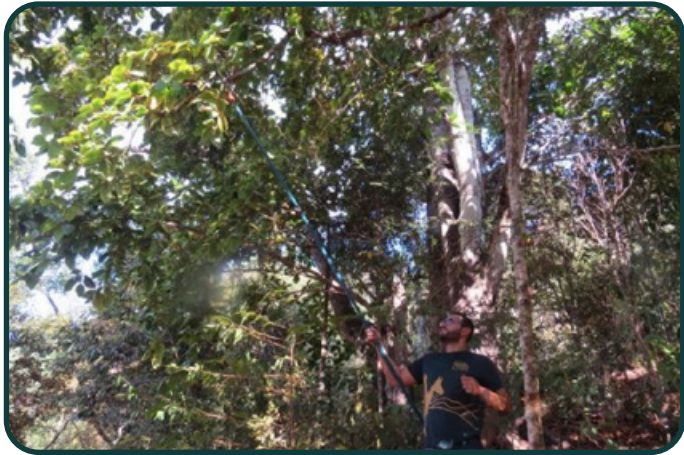


Monitoring Program of the Servitude Strip

The operation and maintenance teams of the SPEs carry out constant inspections annually, identifying any change in land use in the service strip and providing guidance regarding permitted and prohibited uses in the servitude strip.



Flora Conservation and Rescue Program



The flora conservation and the maintenance of biodiversity are important goals established by the SPEs, during the planning of the activities that have been developed in the operation phase, as preserving and protecting the species of flora that occur in the areas of the projects, especially the species that present some degree of vulnerability, ensuring the conservation and preservation of the genetic bank of the species that are part of the environment.



As a way of minimizing interventions in the local flora, the SPEs monitors the servitude strip on a monthly basis, with the aim of analyzing the vegetation so that the need for intervention in the vegetation that poses any risk to TL (tolerance limit) can be identified, with only small interventions being carried out to respect safety distances.

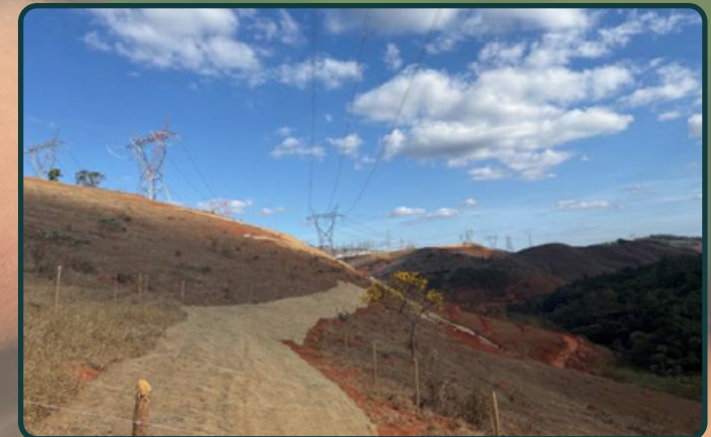
When carrying out interventions on the local flora, botanical materials are rescued at the same time, mainly epiphytes and bromeliads are collected, which are transplanted or relocated to contiguous areas.

Degraded Areas Recovery Program

The Degraded Areas Recovery Program (DARP) is responsible for identifying and specifying the best solutions that should be adopted to recover areas that have undergone interventions, developing their original use and reintegration into the natural landscape or to allow new uses that rescue environmental quality.

Depending on the type of intervention suffered, these actions include revegetation, land stabilization and erosion control, renovation of the drainage system, and landscaping treatment.

The quality and effectiveness of the process of recovering degraded areas are monitored using indicators capable of measuring the effectiveness of the work in the long term.



Management of resource consumption: water

Water consumption is not directly involved in the electrical energy transmission activity. Normally, the water used is for hygiene, cleaning of facilities and air conditioning purposes, it comes from domestic water supply connections and at licensed collection points.

In 2023, the total volume of water consumed by concessions in Brazil was

approximately 497.75 m³, maintaining an average of 165 m³ of water consumption per concession.

SPEs recognize the importance of water resources for the development of activities and, therefore, aim to reduce waste by raising employee awareness about the conscious use of water resources and energy resources.

Performance Indicators	2019		2020		2021		2022		2023		
	SLTE	SMTE	SLTE	SMTE	SLTE	SMTE	SLTE	SMTE	SLTE	SMTE	LVII
Water m ³	480	132	144	172,25	166,82	82,89	244	57	408	29,33	60,42



Resource consumption management: energy

The use of electrical energy is related to the consumption of employees during the execution of activities in substations and in offices and spare warehouses. In 2023, the electricity consumption for the three concessions was 19,033 kWh.

Regarding the consumption of fossil fuels, it is noteworthy that consumption has been gradually reducing, where the average consumption in 2023 was 4000 liters.

Performance Indicators	2019		2020		2021		2022		2023		
	SLTE	SMTE	SLTE	SMTE	SLTE	SMTE	SLTE	SMTE	SLTE	SMTE	LVII
Electric Energy Consumption (in kWh)	43.678	1.317	490.789	481.683	13.236	5.596	10.906	3.096	20.000	17.100	20.000
Fossil Fuels (in Liters)	1.920	793,5	46.496	6.144	23.158	1.574	1.295	2.174	6.000	3.000	3.000

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